

Tulane University



A Comprehensive Guide to Graduate Financial Aid 2013-2014

The staff of Tulane's University Financial Aid Office is available to answer your general questions about financial aid types and the financial aid process. Regular office hours are Monday through Friday, 9 a.m. to 5 p.m. Counseling hours are 9 a.m. to 4:30 pm.

University Financial Aid Office
205 Science & Engineering Lab Complex, Bldg. 14
Tulane University
New Orleans, LA 70118-5698
(504) 865-5723 or (800) 335-3210
FAX: (504) 862-8750
e-mail: finaid@tulane.edu

Students at the Law School (seeking a JD or LLM degree) and School of Medicine/School of Public Health and Tropical Medicine should contact the respective financial aid offices listed below.

Tulane University School of Law
Financial Aid Office
6329 Freret Street
New Orleans, LA 70118-5670
(504) 865-5931
FAX: (504) 865-6710
e-mail: finaid@law.tulane.edu
website: <http://www.law.tulane.edu/tlsadmissions/index.aspx?id=200>

Tulane University Health Sciences Center
Office of Financial Aid TB1
1440 Canal St., Suite 1213
New Orleans, LA 70112-2699
(504) 988-6135
FAX: (504) 988-6136
website: <http://tulane.edu/financialaid/hsc>

For information about scholarships, assistantships, and other aid offered to graduate students, contact the appropriate school.

Tulane School of Architecture
Tulane University
Richardson Memorial Hall
6823 St. Charles Avenue
New Orleans, LA 70118-5698
(504) 865-5389

Office of the Dean
School of Liberal Arts
102 Newcomb Hall
Tulane University
New Orleans, LA 70118
(504) 865-5225

A.B. Freeman School of Business
Goldring/Woldenberg Hall
7 McAlister Drive
Tulane University
New Orleans, LA 70118
(504) 865-5410, (800) 223-5402

Tulane University School of Social Work
6823 St. Charles Avenue
New Orleans, LA 70118
(504) 865-5314, (800) 631-8234

Office of the Dean
School of Science and Engineering
201 Lindy Boggs Center
Tulane University
New Orleans, LA 70118
(504) 865-5764

School of Continuing Studies
Tulane University
125 Gibson Hall
New Orleans, LA 70118
(504) 865-5555

Tulane University School of Medicine
Office of Admissions and Student Affairs
1430 Tulane Ave SL-67
New Orleans, LA 70112
(504) 988-5387

Tulane University School of Public Health
and Tropical Medicine
Admissions, Student Affairs and Career Services
1440 Canal Street
New Orleans, LA 70112
(504) 988-5388

Tulane University Financial Aid Office Staff

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| Shirley Davis | Financial Aid Counselor (Health Sciences campus) |
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| Susan Giangrosso | Senior Administrative Specialist |
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| Patricia Hinds | Associate Director |
| Carl Hudson | Financial Aid Counselor (Health Sciences campus) |
| Sonda Johnson | Associate Director |
| Jonathan Jouet | Financial Aid Counselor |
| Robyn Kiper | Financial Aid Counselor |
| Karen Licciardi | Financial Aid Counselor |
| Eileen Luquette | Senior Administrative Specialist |
| Keyoka Nelson | Student Service Specialist |
| Tess Passey | Assistant Director |
| Cherie Plaideau | Financial Aid Counselor |
| JoAnn Porter | Program Coordinator |
| Tanya Robichaux | Financial Aid Counselor |
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The information on federally funded, subsidized, or guaranteed programs in this brochure is based on guidelines and interpretations available at the time of this printing. The regulations, and thus the guidelines described, are subject to revision by governmental action.

Introduction

For most students, financing an education is one of the most sizable and important investments you will ever make. A Tulane degree is a valuable asset, increasing earning power in the job market.

The programs described in this booklet are administered by the University Financial Aid Offices on a university-wide basis. In addition, each school at Tulane may have funds to award to graduate and professional students. Because of the wide variety of types and amounts of aid available from the individual schools, detailed descriptions are not included in this booklet. Please contact the appropriate school for further information.

Whether or not you apply for financial aid, the various admission committees evaluate applicants for admission to Tulane on a "need blind" basis. This means that your ability to pay for your education will in no way influence the admission decision.

We want to assure you of the university's own financial commitment to helping you bridge the gap between what you can afford and the cost of a Tulane education. The information in this booklet will direct you to both Tulane and non-Tulane sources of financial assistance.

If you have additional questions, and for the latest information on all areas of financial aid at Tulane, please visit our website at the following link: <http://tulane.edu/financialaid/>.

What does it cost to attend Tulane?

Tuition and fees vary according to the different graduate/professional schools. Please check with your school to obtain tuition and fee costs.

Financial Aid Cost of Attendance is the sum of actual tuition and fees plus costs described below.

The 2013-14 costs shown here represent moderate but reasonable living expenses for the New Orleans area. These costs are adjusted annually to reflect the rate of inflation and are consistent with federal guidelines. Local transportation and normal automobile maintenance expenses are included, but an allowance for car payments is not. For students with dependents, additional living allowances are included in the need determination process established by the federal government.

"Resident" refers to students who live either in an on-campus residence hall or off campus in an apartment not with parents. "Commuter" refers to students who live at home with parents.

| | <i>Resident</i> | <i>Commuter</i> |
|-------------------|-----------------|-----------------|
| Room & Board | \$13,668 | \$2,920 |
| Books & Supplies* | 1,500 | 1,500 |
| Transportation** | 2,134 | 2,134 |
| Health | 2,650 | 2,650 |
| Miscellaneous | <u>1,576</u> | <u>1,576</u> |
| TOTAL | \$21,528 | \$10,780 |

*Books and supplies costs for the School of Medicine, School of Public Health & Tropical Medicine, Law School, and are higher than amounts indicated. Books are based on \$50 per credit hour. Amount assumed is based on full-time enrollment which varies per program.

**Transportation costs are higher for the School of Medicine and the School of Public Health and Tropical Medicine due to higher downtown parking costs.

What is financial aid?

Financial aid makes it possible for students who cannot meet full costs--tuition, room and board, transportation to and from school, books, and personal expenses--to attend the school of their choice. A financial aid package may include one or more types of aid. There are three general categories of aid: gift, loan, and employment:

- Tuition waivers, scholarships, fellowships, and grants are outright gifts that do not have to be repaid.
- Loans from a variety of federal programs and from outside lending agencies must be repaid with interest.
- Employment is available to students on a part-time basis.

Aid is granted on the basis of "need" or "merit" or both. Tuition waivers, scholarships, and

fellowships awarded by the graduate and professional divisions are often granted on the basis of merit. Certain federal funds (for example, Federal Perkins Loan and Federal Work Study) are awarded on the basis of need and funds availability. Financial need is the difference between the cost of education (tuition, fees, books, and standard living budget) and what a standardized need analysis determines that you should be able to contribute based on your available resources.

Some types of aid are neither merit nor need based. Your total financial aid cannot exceed your total cost of attendance.

What types of aid are available through the graduate and professional divisions?

As mentioned in the introduction, there are a variety of funds, awarded on the basis of need or merit, available through each of the graduate and professional divisions. These may include tuition waivers, scholarships, fellowships, stipends, teaching and research assistantships, and traineeships. Applicants or students who have been offered scholarship (or other gift aid, such as fellowship) from their school are responsible for making sure the gift aid is reflected in their personal financial aid package from the Tulane Financial Aid Office; otherwise, the package is inaccurate and invalid.

Can I live within budget constraints?

A limit on total financial aid (including private and federal educational loans) is maintained by the financial aid office. Financial aid budgets vary by school program (most often due to tuition and fee variations). Even though a student's actual expenses may be more or less than the "standard budget" established for his or her financial aid purposes, total financial aid (all scholarships, educational loans and work-study eligibility) for the academic year is limited to the total budget established for the academic year for the student. If actual living expenses exceed the financial aid budget for living expenses, the excess cannot be covered with additional educational borrowing or other financial aid, so a student should budget carefully.

Also, students may not use educational borrowing or other forms of financial aid to pay for costs not allowed in the financial aid budget. These include moving costs, car loan payments, payments on pre-existing debt (like credit cards), and living expenses associated with days before or after an

academic period. Financial aid is not available for summer expenses other than standard costs associated with days during which a student is enrolled at least half-time. Costs not allowed in the financial aid budget must be paid with a source other than financial aid.

The 2013-2014 Tulane University Standard Cost of Attendance for graduate students is delineated below: tuition and fees, which vary by program; \$8,644 housing allowance; \$5,024 food; \$1,500 book allowance; \$2,134 transportation allowance; \$2,650 health costs; \$1,550 miscellaneous.

During 2013-14, the allotment for housing (rent and utilities) for Tulane University graduate students is about \$960 per month. A higher housing expense might have been covered by spending less in other categories (for example, less than \$795 per month for food and transportation), but could not be covered with additional educational loans or other financial aid.

How is my contribution determined?

Under current federal guidelines, all graduate and professional students are considered "independent" of their parents for the purpose of applying for federal student financial aid regardless of what is indicated on your parents' tax forms.

Even though a student may be independent according to federal criteria, information about parents' income and assets may be required to complete an application for aid. Medical and Public Health students are required to provide parental data for determination of Title VII aid eligibility, as well as for any institutional need-based scholarship consideration.

In determining your eligibility for need-based financial aid, Tulane evaluates your overall financial strength. This evaluation includes an estimated contribution based on your (and your spouse's if you are married) 2012 income and reported assets as required under the federal methodology established by the United States Congress. In very unusual circumstances exceptions to this requirement may be made.

Other resources such as outside scholarships and loans are also considered. Any merit aid you may receive from Tulane counts toward meeting your financial need before federal aid is offered.

How do I apply for federal aid?

To apply for a Federal Perkins Loan, Federal Work Study, a Federal Direct Stafford Loan, or a Federal Direct Graduate PLUS Loan complete the following first three steps.

1. To apply for federal aid, complete the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov. Use of estimated figures in lieu of a completed tax return is acceptable, but please be aware need-based financial aid may change upon receipt of actual figures, especially if there are discrepancies with the original data reported.

2. Be sure to designate Tulane University as the recipient of the need analysis information. **(Tulane's code number is 002029.)** You should submit your FAFSA at least one week before the application deadline for your division.

3. The federal government requires us to verify for selected students the family financial information used to determine eligibility for Federal Perkins Loans and Federal Work Study (as eligibility is based on financial need.) Students whose FAFSA applications are selected for verification by the U.S. Department of Education criteria will be asked to submit necessary documentation (such as a copy of 2012 IRS tax transcripts and copies of 2012 W-2 forms). When Tulane has received your FAFSA data and requested verification documents, and any other required information, we will calculate your eligibility for federal aid and you may view your financial aid package through Gibson Online (see How Can I View My Financial Aid Package Online? for more details).

4. NOTE: All Medical and Public Health Students are encouraged to also complete their school's respective "Financial Aid Addendums" (available on-line at the TUHSC website or from the TUHSC Office of Financial Aid) to assure timely processing as well as full consideration for all institutional need-based funding programs. Graduate students are encouraged to complete the 2013-14 Graduate Addendum (available on the financial aid website). Students submitting applications in late summer or whose applications are still considered incomplete at that time should expect at least a four-week delay in notification.

Suggested application deadlines for each graduate division for the 2013-14 academic year are:

| | |
|---|----------|
| School of Architecture | 02/15/13 |
| School of Law (pursuing JD or LLM degree) | 02/15/13 |
| School of Social Work (returning student) | 03/15/13 |
| School of Public Health | 03/15/13 |

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|--|----------|
| School of Medicine: | 03/15/13 |
| School of Social Work (incoming student) | 04/15/13 |
| Freeman School of Business | 04/15/13 |
| School of Continuing Studies | 05/01/13 |
| School of Science & Engineering | 05/01/13 |
| School of Liberal Arts | 05/01/13 |
| Payson Center at School of Law | 05/01/13 |

The university has limited Federal Perkins Loan and Federal Work Study funds to assist qualified students who complete their applications by the published deadlines. Depending on federal allocations to Tulane, the university may or may not have these funds available for late applicants. However, applications completed after these deadlines can be processed for the higher interest rate loan programs.

Once your FAFSA data is received by Tulane, the University Financial Aid Office determines need and makes its decision on all eligible federal student aid. The graduate/professional school decides what aid, if any, it will offer, and in some cases, federal student aid must then be adjusted to "make room" for the school's aid. It is therefore important that you see any expected school aid (for example, any expected fellowship or tuition waiver) listed in your financial aid package: a financial aid package is not final if it does not include your school's final aid for the academic period. In addition, a financial aid package is not final if your total financial aid exceeds your total cost of attendance for the academic period or if your need-based financial aid exceeds your financial need for the academic period: over-awards must be resolved with the subsequent adjustment of aid.

Are there any other requirements for receiving aid from federal programs?

To be eligible for Federal Perkins Loans and/or Federal Work Study, you must demonstrate financial need. In addition, you must either be enrolled in a normal degree program -- in good standing and maintaining satisfactory and measurable progress according to the standards set by your division -- or accepted for admission to a degree program. Recipients must be United States citizens or permanent residents. You must not owe a refund on a grant previously received from any institution, or be in default (i.e., failed to make an installment payment when due) on a loan made to attend any institution.

To be eligible for Federal Direct Stafford and/or Federal Direct Grad Plus loan funds, a graduate student must be enrolled at least half-time.* Students must be enrolled for credited

coursework, dissertation, or master's research in order to be considered for financial aid.

*Graduate Students' half time status varies:

| | |
|---------------------------------|-------------------|
| School of Architecture | 6.0 credit hours |
| School of Continuing Studies | 6.0 credit hours |
| School of Law | 5.0 credit hours |
| School of Social Work | 6.0 credit hours |
| School of Science & Engineering | 4.5 credit hours |
| School of Liberal Arts | 4.5 credit hours |
| School of Public Health | 5.0 credit hours |
| Freeman School of Business | 6.0 credit hours |
| Payson Center at School of Law | 5.0 credit hours |
| School of Medicine: | all are full time |

What are the specific details about the financial aid that is available?

Federal Perkins Loans are subsidized loans requiring that recipients demonstrate a financial need. Since available Perkins Loan funds are limited, Tulane's offers of Federal Perkins Loans are normally less than the annual allowed maximum (\$8,000) in order to assist as many eligible students as possible. The aggregate amount you may borrow during your undergraduate and graduate career is \$60,000. Repayment begins at the end of your specific grace period (initially defined as nine months after ceasing at least half-time enrollment). During periods of repayment or forbearance, interest of 5 percent per annum is assessed on the unpaid balance. The standard repayment period is 10 years; however, there is no penalty for prepayment. Deferment requests along with all required documentation must be submitted to the Student Loan Office. The Perkins Loan program has forgiveness or cancellation provisions for combat military service, for service in specific volunteer agencies, or for teachers, nurses, medical technicians, and social work professionals who are providing designated services or who are working in specific shortage areas. Federal Perkins Loans require completion of a promissory note provided by the Student Loan Office's Perkins servicer ACS. The promissory note is produced after initial acceptance of the loan by the student, and may be signed electronically. Contact Tulane's Student Loan Office for additional repayment information as well as deferment and cancellation information.

Federal Work Study (FWS) is a need-based federally sponsored part-time employment program available to students demonstrating a financial need. Since FWS funding is limited, generally awards are limited to approximately \$2,500 per year, and not all students may receive FWS awards. Students are employed on campus in a variety of departments and off-campus in a

variety of nonprofit community service agencies. The [Tulane Student Employment Team](#) of WFMO (phone: (504) 865-5149; email: lgleiber@tulane.edu), administers the Federal Work-Study Program job placement for students. They also attempt to help students who do not qualify for Federal Work-Study find alternative employment.

The typical work schedule for full-time students is 10-15 hours per week. Work schedules are arranged between the student and his/her supervisor and may vary from early in the morning to late in the evening. Students are paid by the hour and receive their funds through direct bank deposits. Student wages vary and are based upon the nature of job and each student's qualifications.

The Tulane Workforce Management Organization has provided jobs on their website <http://tulane.edu/wfmo/student/index.cfm>.

It is the responsibility of the student after finding a job of interest to contact the hiring department or employer by following the application method listed online. Remember to bring a copy of your Federal Work-Study Award Letter for verification of eligibility. FWS students can have only **one** FWS job. If you have any questions or need assistance, please feel free to contact the [Tulane Student Employment Team](#) of WFMO (phone: (504) 865-5149; email: lgleiber@tulane.edu).

While job placement is likely, the receipt of a FWS award does not guarantee a job or total earnings. (Medical students typically do not participate in the FWS program.)

The U.S. Department of Health and Human Services (DHHS) provides financial assistance through a variety of programs for eligible students in the health professions. Medical and Public Health students should visit the website of the Financial Aid Office at the Tulane University Health Sciences Center for more information (<http://tulane.edu/financialaid/hsc>). Please note that parental data is often required for consideration for all DHHS programs.

Federal Direct Stafford Loans are offered to eligible students in the form of an Unsubsidized Stafford Loan. Note: Effective 7/1/2012, graduate and professional students are no longer eligible for Subsidized Stafford Loans.

Graduate and professional students may borrow an unsubsidized Federal Stafford Loans up to the annual limit of \$20,500, with exceptions: the annual limit for School of Medicine students is \$40,500, and the annual limit for School of Public

Health students is \$33,000. The aggregate (lifetime) borrowing limit for the Stafford Loan is \$138,500 per student (\$224,000 for School of Medicine and School of Public Health students). In addition, students entering a Graduate program cannot have exceeded their undergraduate loan limits. The aggregate borrowing limits for all undergraduate students are \$57,000 in Subsidized and Unsubsidized Stafford Loans combined, and of this combined limit no more than \$23,000 can be in the form of Subsidized Stafford Loans. Tulane medical school and public health students have an aggregate borrowing limit of \$224,000.

Stafford Loans made on or after 7/1/10 have an interest rate of 6.8%. Fees on Stafford Loans disbursed on or after July 1, 2010 will be assessed a 1% fee.

Repayment begins six months after you are no longer enrolled at least half-time. Certain other repayment deferments are available; details can be obtained from our website.

Students accepting an unsubsidized Stafford Loan will need to complete a Federal Direct Stafford Master Promissory note/application (MPN) as well as Entrance Counseling. Both of these requirements can be completed on-line by visiting www.studentloans.gov.

You should apply for a Federal Direct Stafford Loan before you apply for any of the following programs, as the terms are more attractive. Applying for these other loans first could reduce the amount of your Federal Direct Stafford Loan.

Federal Direct Graduate PLUS Loans are designed to assist eligible graduate and professional students needing to borrow additional funds up to Tulane's specified cost of attendance. Loan approval is based on creditworthiness standards set by the U.S. Department of Education. As with any loan, careful consideration should be made in determining the amount to be borrowed, as the loan must be repaid. The interest is set at a fixed rate of 7.90 percent and accrues while the borrower is in school. However, repayment can be deferred until after graduation or when the borrower ceases to be enrolled at least half time. Students may borrow up to the cost of attendance less other aid. Fees on Graduate PLUS Loans disbursed on or after July 1, 2010 will be assessed a 4% fee.

Alternative Loans are designed to assist graduate students who either are not eligible for Federal loan funds, or who need additional education financing. Loan approval is based on

the lender's creditworthiness standards and the lender's assessment of your ability to repay. As with any loan, careful consideration should be made in determining amounts to be borrowed, as the loan must be repaid. The interest on most alternative loans accrues while the student is in school. However, it can be deferred (in many cases) until after graduation or when the student ceases to be enrolled at least half time. Students should review each lender's website, paying special attention to the interest rate, additional fees charged, and whether or not the loan can be deferred while in school. Students should apply online directly with a lender. The websites below will link you to information regarding various loan options:

Main Campus

<http://tulane.edu/financialaid/loans/altprivnonfed.cfm>

Law School

<http://www.law.tulane.edu/tlsadmissions/index.aspx?id=202>

Medical School/School of Public Health

<http://tulane.edu/financialaid/hsc/index.cfm>

What if I Am An International Student?

An applicant who is neither a U.S. citizen nor a U.S. permanent resident is ineligible for U.S. Federal student aid and so the FAFSA is not needed (exceptions are listed under the definition of "eligible noncitizen", on the U.S. Department of Education's website:

<http://studentaid.ed.gov/PORTALSWebApp/students/english/Glossary.jsp>).

However, several private (non-federal) educational loans allow application by such students if they obtain a U.S. citizen or U.S. permanent resident co-signer. The co-signer must supply a U.S. social security number, have a satisfactory credit history, and demonstrate sufficient current income to repay credit obligations (including the educational loan). The student applicant also should provide a U.S. social security number if possible. With a creditworthy co-signer, a student can borrow up to the cost of attendance. Tulane determines the borrower's maximum loan eligibility based on the cost of attendance for the 2013-2014 academic year, less any other financial aid received. The interest rates are variable. For more details on these private commercial education loans (and/or to verify the latest information, which may be changed by the lenders without notice), contact each agency directly:

* Charter One – Private Loan;

<http://www.charterone.com/student-borrowing/default.aspx>; phone 1.800.721.3969

- Discover – Private Loan;
<http://www.discoverstudentloans.com/Schools/tulane/loans.aspx> ; phone 1.877.728.3030
- PNC Bank – Private Loan;
<http://www.pnconcampus.com/studentloanguide/privateloans/default.aspx>; phone 1.800.421.4817
- Sallie Mae - Private Loan;
<https://www.salliemae.com/student-loans>; phone 1.888.272.5543
- Suntrust – Private Loan;
<http://academicanswer.suntrustededucation.com/index.html?schoolID=4768>; phone 1.866.763.6350
- Union Federal – Private Loan,
<http://www.ufpsl.com/>, 1.866.513.8445
- Wells Fargo Private Loan;
www.wellsfargo.com/student; phone 1.800.378.5526

Will I be affected by credit constraints?

Lenders of non-federal educational loans and Federal Graduate PLUS Loans review credit reports of applicants. If a report contains negative financial information (whether or not in error) and/or a low credit score, a loan may be denied by the lender, even if eligibility is certified by a financial aid office. If the credit report of a student contains negative financial information and/or a low credit score, a qualified cosigner or endorser may be required to pursue the loan.

Federal Direct Graduate PLUS loans are generally more leniently credit- based than private loans. Approval is based on the absence of adverse credit notations, and not on the student's credit score (<https://studentloans.gov/myDirectLoan/fags.action>) describes what is considered adverse credit). A student who is denied a Federal Direct Graduate PLUS Loan on credit may obtain an endorser meeting credit criteria to obtain the loan.

A cosigner for a private loan must have a satisfactory credit history and score, and a debt-to-income ratio capable of supporting the new loan in addition to pre-existing debt.

There are three main credit reporting agencies:
Equifax: 800/685-1111 www.equifax.com
Experian/TRW: 888/397-3742 www.experian.com
Transunion: 800/888-4213 www.transunion.com

You may obtain a copy of one or all three credit reports free once a year as mandated by the Fair Credit Reporting Act by visiting this website

www.annualcreditreport.com or by calling 877.322.8228. If you ask for one at a time, you may receive a free credit report every four months. We advise all applicants to obtain a copy of at least one credit report immediately. It is important to ascertain if credit reports contain errors (which, unfortunately, are common) in time to make any necessary corrections or to begin the process of repairing any damage to a credit rating. Optionally, detailed information from the three major credit bureaus is provided in a side-by-side format for about a fee from www.equifax.com.

Tulane is unable to replace "denied" loans with other sources of aid, so it is critical for applicants to know whether their credit history will support planned borrowing.

How am I notified whether I will receive need-based aid?

The Schools of Law, Medicine, and Public Health and Tropical Medicine attempt to notify their applicants of the respective school's aid and the University Financial Aid Office decisions regarding federal aid eligibility. Graduate applicants from the Payson Center, Freeman School of Business, Science & Engineering, Architecture, School of Liberal Arts, and Social Work are notified by their school of their respective award offers, if any, and separately by the University Financial Aid Office regarding federal aid eligibility. You will receive notification via your Tulane e-mail address as early as mid-spring or as late as mid-summer. The time of notification depends on when Tulane receives your completed aid application and on the graduate/professional school timetable in making its own awards. The University Financial Aid Office attempts to reach its decisions within two weeks of receiving all necessary aid application materials. If you have questions about your award, contact the office that notified you.

How can I view my financial aid package online?

Tulane's Gibson Online portal is the area in which federal student aid and other financial aid packaged for a Tulane applicant or student is made available for viewing online. If you are a Tulane student, you access the portal using your Tulane e-mail credentials. If you do not yet have a Tulane e-mail address and you do not have your Tulane ID and PIN, go to the Tulane website homepage. On the right hand side under "Quick Links," click on "Gibson Online," then click on "forgot username or password." Provide your admission personal e-mail address when prompted, then click on the "submit" button. You

will then receive an e-mail, sent to the admission e-mail address containing your Tulane ID and a PIN number with which you may access Gibson Online. If you cannot provide your admission personal e-mail address, please check with your school's graduate level admission office to find out whether the address is on file and how and when you might be provided access to the Tulane Gibson Online portal.

How will I receive my financial aid?

Funds awarded through your graduate or professional division are credited to your Tulane Accounts Receivable student account, generally in equal amounts for each semester.

If you're borrowing a Perkins Loan, a Federal Direct Stafford Loan and/or a Federal Direct Graduate PLUS Loan, the respective loan disbursements will credit to your Tulane Accounts Receivable student account, generally in equal amounts for each semester. Please understand that, by law, funds from any of the federal programs listed above can only be credited or released to you during a semester while you are enrolled, in attendance, and are meeting all program requirements.

Federal Work Study eligibility is not credited directly to your Tulane Accounts Receivable student account; instead, your earnings are paid biweekly via direct deposit into your bank account.

Is my financial aid renewable?

New FAFSA applications are required each year and are used to determine eligibility for financial assistance for the following academic year. To continue to receive financial aid you must continue to meet the eligibility requirements of each program. For need-based programs, the level of your need may increase or decrease depending on your income and other circumstances reflected on your application. The amounts of Federal Perkins Loan or Federal Work Study offered each year to individual students are based on need and the availability of funds.

Is federal aid available if I attend summer school at Tulane?

Federal Direct Stafford Loan and/or Federal Direct Graduate PLUS Loan funds may be available for students who will enroll at least half-time. Federal Work Study is usually available to help fund the costs for enrolled students. Even if you do not enroll, you may still apply for Federal Work Study during the summer to earn funds to help pay for upcoming academic year costs; however, please

note that in those cases, loan eligibility for the academic year will be reduced by the summer work study contribution amount.

Because summer need for assistance cannot be considered on its own and must be tied to an academic year, you must have applied for and be determined eligible for aid for either the 2012-2013 or 2013-2014 academic year at Tulane. Which year is applicable will depend on your summer enrollment status and/or the type of aid for which you apply. Of course, you must also meet the federal eligibility requirements described elsewhere in this brochure.

Additional details including deadline information and an application are contained in Tulane's Summer Addendum, available on-line at the Financial Aid Office's website after March 31st. Public Health and Medical students should access on-line Summer Addendums, available after March 15th, at the Tulane University Health Sciences Center's Financial Aid Office's website.

What are my rights and responsibilities?

You have the right to know how your financial aid was calculated. If you are denied aid, you have the right to ask for reconsideration if there has been a substantial change in your financial situation since you submitted your application.

In turn, you (and your spouse) are expected to provide accurate information on all financial aid application materials and meet the deadlines. You should notify the University Financial Aid Office if you change your enrollment status or if you receive scholarships, gifts, grants, employee waiver, or other assistance. These or other changes might result in an adjustment in your aid award and require you to repay any excess funds you have received.

The federal government requires that Tulane make every effort to insure that financial information obtained from all sources is accurate and non-contradictory. All awards are, of course, subject to revision should the financial information from any verification document differ from the information on your application.

Are other options available?

"Outside" scholarships offered by various entities outside of Tulane can help with your educational costs. An excellent source to research these **outside scholarship** opportunities is FastWeb at www.finaid.org.

Payment plans allow costs to be absorbed over several months. **Tuition Management Systems** is Tulane's education payment partner that allows students and their families to put college costs on a "pay as you go" basis by paying in monthly installments. Visit www.afford.com for details.

Job Location and Development is a Tulane referral service that helps students, regardless of their financial need, find employment off campus in the metropolitan New Orleans area. For more information, contact Tulane's Student Employment Office at (504) 865-5107 or visit www.hiretulane.com.

What about loan repayment?

Calculators to predict how much your student loans will cost you and to plan for successful repayment before you borrow can be found at www.finaid.org/calculators. We recommend that students borrow as conservatively as possible. Cancellation and/or public service loan forgiveness is available for federal loans under certain circumstances: see www.studentloan.gov or www.finaid.org/loans for more details.

Students who have borrowed from the Federal Direct Stafford Loan, Federal Perkins Loan and certain Health Professions Student Loan programs may consolidate these loans if they are in a grace period preceding repayment or are in repayment and not more than 90 days delinquent, or, if in delinquent or default status, will reenter repayment through loan consolidation. The interest rate is equal to the weighted average of the interest rate on the loans consolidated, rounded up to the nearest one-eighth percent. Additional details on Federal Direct Consolidation Loans are available on our website, on www.studentloans.gov and on www.finaid.org.

APPENDIX

CONSUMER INFORMATION FOR FEDERAL STUDENT FINANCIAL AID RECIPIENTS

Information about academic programs, accreditation, facilities, faculty, retention, and number of students completing programs may be obtained from publications available from your dean's office, as well as from staff members in these offices. For career planning and opportunities, contact the Director of Placement. Disabled students should contact the Goldman Office of Disability Services. The main university telephone number is 504.865.5000.

The criteria for selecting eligible recipients for federal campus-based funds under university control and for determining the amount of federal campus-based awards is done in accordance with all federal regulations. In general, blocks of Tulane's limited campus-based funds are allocated to groups of students (for example, by graduate/professional division). Award amounts are set to attempt to provide a reasonable level of help to the majority of students expected to apply. Awards are then made until the block of funds has been committed.

FINANCIAL ASSISTANCE DISBURSEMENTS

In most cases, financial assistance is disbursed at Tulane semester by semester electronically into the Tulane student's Accounts Receivable account. Generally, applicants who have completed steps to be eligible for financial assistance at least two weeks prior to the commencement of a semester's period of enrollment and who have no unresolved financial aid issues (for example, unresolved conflict of information in a financial aid file regarding expected hours of enrollment for the period) will have financial assistance disbursements for the period made into their Tulane Accounts Receivable account within the first two weeks of the period. If steps to financial assistance eligibility and/or resolution of outstanding financial aid issues are completed after the commencement of the period, financial aid assistance will generally disburse within two weeks of completion, as long as the deadline for completion has not passed. Students (including but not limited to Pell-eligible students) whose total payments (including but not limited to payments from financial assistance) into their Tulane Accounts Receivable account exceeds tuition, fees, room and board charges on their Tulane Accounts Receivable account for the period may request a credit balance refund to be processed from the Tulane Accounts Receivable Office through the NetPay system available through the Tulane Gibson Online portal, in some cases in order to purchase required books and supplies.

FEDERAL AID DEADLINES AND DETERMINATION

The Tulane deadline for student application of federal financial aid is at least six weeks before the end of the Tulane semester for which financial aid is intended. This Tulane deadline is set to allow time for the financial aid office to package your aid so that you might meet the Tulane federal aid acceptance deadline (at least a month before the end of the semester for which it is offered or your withdrawal date, whichever comes first). We generally cannot process aid for a semester in which you are no longer attending.

Receipt of any non-federal aid must be included when determining or re-determining your eligibility for federal aid. If you withdraw, do not attend, or earn no passing grade during a semester, your aid may be retroactively adjusted as per federal regulations. Disbursement and retention of your federal aid offer is contingent on your meeting: 1) Satisfactory Academic Progress standards toward your degree as defined by Tulane policy and 2) all other federal aid eligibility requirements.

A student cannot receive federal funds from Tulane while attending another school. It is the students' responsibility to inform Tulane if they are concurrently enrolled at another University.

ADDITIONAL INFORMATION ON THE FEDERAL VERIFICATION PROCEDURE

As stated in this brochure, some applicants are selected by the federal processor for verification of information submitted on financial aid applications. If you have been selected for verification, you will be notified by mail and/or e-mail by the Department of Education and/or Tulane. In most cases the documents used to verify information are the prior year's IRS tax transcripts and a Verification Worksheet; additional documents may be requested depending upon the information to be verified. Tulane financial aid applicants selected for federal verification currently enrolled or accepted for admission into Tulane are asked through the Tulane Gibson Online student portal to submit the requested information to the Financial Aid Office as soon as possible. For incoming students, no loans will be certified and no aid will be credited until the verification process is complete. Verification remaining incomplete past the financial aid processing deadline (four weeks before the end of the academic term for which aid is intended or the student's last date of attendance, whichever comes first) may prevent a student from receiving aid. For returning students, the financial aid application is considered incomplete until verification is completed and no aid offer will be made until verification is complete. If your aid offer must be adjusted because of information submitted as part of the verification process, you will be notified through a revised Financial Aid Notification letter and/or electronic package. If you are eligible for a Federal Pell Grant and corrections must be made as a result of verification, corrections will be submitted by Tulane to the federal processor. Aid is offered on a funds-available basis, and in order to allow for processing time, we will not be able to consider applications received within four weeks of the semester's end or after the student's last date of attendance, whichever comes first.

TULANE SATISFACTORY ACADEMIC PROGRESS (SAP) POLICY

Students receiving Federal student financial aid must maintain Satisfactory Academic Progress (SAP) at Tulane in order to remain eligible for Federal aid consideration. All students who receive federal financial aid are expected to complete a minimum number of credit hours and maintain a minimum grade point average each semester as demonstration that they are making satisfactory academic progress. The Financial Aid Office evaluates SAP after the completion of each semester (Fall, Spring, and/or Summer). Federal regulations require that the standards applied to students receiving financial aid also apply during periods when a student is

not receiving federal financial aid. **All semesters of enrollment must be considered in SAP (even summer, and even when a student is not receiving federal financial aid).**

Satisfactory Academic Progress (SAP) tests three components:

1. A qualitative component: grade point average and/or academic standing
2. An incremental quantitative component: completion rate of credit hours earned versus attempted
3. An overall quantitative component: maximum time for the completion of a student's academic program

-Evaluation Criteria

Courses with grades of "W" (withdrawn), "I" (incomplete), "WF" (withdrawn with failure), "UW" (unofficial withdrawal), "U" (unsatisfactory), "XX" (ungraded), and/or "F" (failed) are counted as courses attempted but not earned and count toward the maximum time frame. Any courses dropped after the published "Last Day to Register/Add" deadline (as per the Tulane Registrar's academic calendar) are also counted as per federal regulation as courses attempted during the semester. Transfer credit hours (accepted for the student's academic program or degree) are counted as credit hours attempted when measuring the maximum time frame to complete the degree or certificate program and establishing benchmark points for the qualitative standard, but do not impact the grade point average tested. When a student commences enrollment and yet earns zero credit hours (including cases where the Tulane Financial Aid Office is able to identify that attempted hours have been removed after the commencement of the semester from the student's academic transcript), the student will be identified as having attempted hours contained in the semester.

Guidelines for repeated coursework, if allowed, remedial coursework, if required, and/or English as a Second Language (ESL) coursework, if offered, are specified in the catalog of each academic division. Satisfactory Academic Progress status will include repeated, remedial, and ESL coursework, unless determined otherwise by the Tulane Satisfactory Academic Progress Appeals Committee. Courses graded solely on a Pass/Fail basis that are accepted toward the academic program are included when measuring academic progress. Audited courses count as unearned credit hours in the evaluation of the qualitative and quantitative standards. Both qualitative and quantitative standards begin anew for students switching academic levels (such as seeking a graduate or professional degree after completing an undergraduate degree). Dissertation, dissertation research, and practicum courses which are recognized by Tulane as being "full-time" status are counted as enrollment equivalent of a nine-credit hour course.

The Tulane Financial Aid Office will often attempt to automatically adjust a student's Satisfactory Academic Progress status when grades are changed or finally reported, however re-evaluation adjustments may not always occur automatically and therefore students should make a special request to the Tulane Financial Aid Office for a re-evaluation of their SAP when there is a change or submission of grades. In such cases, grades must be reflected on Tulane's student records system prior to a review of a student's status. For any grade change (for example, a prior grade of "I" incomplete or "XX" ungraded that has now been assigned a traditional letter grade), a student is responsible for notifying the Tulane Financial Aid Office of such a change and requesting a review of their Satisfactory Academic Progress evaluation. Note that such a review is not considered an appeal, and may not always result in eligibility for federal student aid (for example, if a processing deadline has passed).

-Three SAP Standards

1. Qualitative Grade Point Average and Academic Standing:

Students academically dismissed from their academic program are automatically recognized as failing to meet Tulane's Satisfactory Academic Progress standards and are no longer recognized as pursuing a credential eligible for financial aid. A GPA is not calculated for the MD program, and a null or zero GPA for an MD student is acceptable. Otherwise, as a student progresses through their academic program, his or her cumulative GPA must meet the following benchmarks:

- If aggregate attempted and transferred credit hours is less than 30, and the midpoint of the academic program has not yet been reached, then the cumulative GPA must be at least 1.75;
- If aggregate attempted and transferred credit hours is greater than 30 and less than 48, and the midpoint of the academic program has not yet been reached, then the cumulative GPA must be at least 1.85;
- If aggregate attempted and transferred credit hours is 48 or more (or the midpoint of the academic program has been reached), then the cumulative GPA must be at least 2.00. A student's cumulative grade point average (GPA) must be at least 2.00 (or the equivalent) at the midpoint of their academic program. The midpoint of an academic program is defined as 48 credit hours OR one-half of the necessary completed credit hours as stipulated in the catalog of the respective academic division, whichever is less. Every attempted and transferred credit hour counts towards the midpoint measurement.

2. Quantitative Completion Rate:

A student must successfully earn at least two-thirds of attempted credit hours overall; in addition, a student who enrolled must earn more than zero hours for a semester which contains attempted hours (or contained hours identified as having been attempted).

3. Quantitative Maximum Time Frame:

A student's maximum time frame for completion of their academic program must not exceed 150% of the primary program length specified in the catalog of each academic division. This means that a student's attempted and transferred credit hours cannot exceed 150% of the credit hours necessary for completion of their primary degree or certificate. The maximum time frame is not increased for dual-degree or combined degree candidates, but rather is always based on the program length associated with a student's primary academic program (however, a student may appeal SAP suspension based on their pursuing dual-degree or combined degrees).

-Automatic Warning Semester

Students who fail to meet one or more of the requirements for Satisfactory Academic Progress will be notified through the Tulane University Gibson Online student self-service portal and allowed one automatic Warning Semester associated with their next semester of enrollment to restore their satisfactory academic progress standing unless they have been academically dismissed.

During the Warning Semester a student will be awarded Federal financial aid for which they have applied and are otherwise eligible. A student is not allowed to receive consecutive Warning Semesters of Federal aid. A Warning Semester assignment is not contingent on the student's application for federal student aid.

-Appeal for Probationary Semester*

Students who fail to meet one or more of the requirements for Satisfactory Academic Progress (SAP) at the conclusion of their Warning Semester are considered to be in a SAP suspension status, under which Federal student aid eligibility is lost. A student who is denied Federal aid because of a failure to meet SAP standards after the Warning Semester has concluded may appeal this determination to the Satisfactory Academic Progress Appeals Committee of the Financial Aid Office by completing a Satisfactory Academic Progress Suspension Appeal Form.* An appeal must be based on significant mitigating circumstances that seriously impacted academic performance (for example, serious illness or injury of the student, or death of a relative). In the SAP Appeal, a student is expected to demonstrate an understanding of what SAP measure/s were failed and what has changed that will allow the student to meet SAP at the next SAP evaluation. Please note that merely filing a SAP appeal does NOT guarantee continued eligibility for Federal aid, as an appeal may be denied.

If an appeal for a probationary semester is denied by the Committee, the student will be notified** and the decision is final for that semester. The student may re-establish eligibility to be considered for federal aid for a subsequent semester by taking action that brings him or her into compliance with the qualitative and quantitative components of Tulane's SAP standard. Subsequent appeals will be automatically denied until the student has earned at least six more Tulane GPA/quality hours than the total earned when the prior SAP Appeal was denied by the Committee.

If a student's appeal is approved by the Committee, the student will be notified** and given a probationary semester. For the probationary semester, the student will be considered academically eligible for federal aid for which the student has applied and is otherwise eligible.

Once a probationary semester has concluded, the student may re-establish eligibility to be considered for federal aid for their next semester of enrollment ONLY by either 1) taking action that brings him or her into compliance with the qualitative and quantitative components of Tulane's SAP standard OR 2) demonstrating in a timely fashion the meeting of the specific academic plan and standards for a Probationary Semester as established by the Appeals Committee.

A student who has met neither of the above conditions may appeal the determination of SAP suspension to the Satisfactory Academic Progress Appeals Committee, but such an appeal will be automatically denied until the student has earned at least six more Tulane GPA/quality hours than the total earned by the conclusion of the probationary semester.* ver. 02/05/13

**In some cases, a SAP appeal will be denied automatically without going to the SAP Appeal Committee. For example, a SAP appeal must be completed by the deadline; otherwise, the appeal will be automatically denied. The deadline for submission of a SAP appeal to the student's Tulane Financial Aid Office is by 5PM on the Tulane Registrar's published "last day for 25% tuition refund" date for the specific semester with which the appeal is associated. Even a timely SAP appeal for academic dismissal will be automatically denied unless documentation of a reversal of the academic dismissal is provided.*

***Notification of the Committee's decision should take place within ten business days of the beginning of the semester for which appeal is made, or ten business days from the receipt of the appeal in the Tulane University Financial Aid Office, whichever is later.*

ATTENDANCE AND FEDERAL AID

A federal aid applicant who is deemed through financial aid procedures not to have begun attendance during a semester for which federal aid was disbursed will have any and all disbursed federal aid returned to the source: the recipient's Tulane Accounts Receivable account will be billed for any necessary return of Pell Grant funds to the U.S. Department of Education.

TULANE'S TUITION REFUND POLICY

*Please note that the term "refund" can be confusing when speaking about discontinuing study. When a student withdraws, any refunds from Tulane credited to the student for any tuition, housing or meal plan "refund" is **NOT** directly related to the determination of whether financial aid funds must be "refunded" and CHARGED to the student so that the original source of the aid may be repaid. When a recipient of federal financial aid funds is deemed to have withdrawn by financial aid procedures from the university during a period of enrollment (i.e. semester) in which the recipient began attendance, the institution must determine the amount of federal loan or grant assistance that the student earned as of the student's withdrawal date. Students considering a full withdrawal should consult with a financial aid counselor to discuss the impact of withdrawal on financial aid funding.*

A student must officially withdraw from the university to seek a refund of tuition. Failure to attend does not constitute an official withdrawal. The student must contact his or her academic Dean's Office to provide official notification of intent to withdraw. To obtain a remission of tuition, the student must complete drop/add form(s) with the dean of the college in which he/she is enrolled.

Tulane's tuition refund policy for a typical semester (68-70 class days) is generally based on the following schedule. Please consult the Registrar's Academic Calendar for specific dates. Percentages below do not apply to summer terms.

Through the 9th class day 100%

Through the 13th class day 75%

Through the 18th class day 50%

Through the 33rd class day 25%
After the 34th class day 0%

WITHDRAWALS AND RETURN OF TITLE IV FEDERAL STUDENT AID: A SUMMARY OF THE REQUIREMENTS FOR RETURN OF FEDERAL STUDENT AID

*Please note that the term "refund" can be confusing when speaking about discontinuing study. When a student withdraws, any refunds from Tulane credited to the student for any tuition, housing or meal plan "refund" is **NOT** directly related to the determination of whether financial aid funds must be "refunded" and CHARGED to the student so that the original source of the aid may be repaid. When a recipient of federal financial aid funds is deemed to have withdrawn by financial aid procedures from the university during a period of enrollment (i.e. semester) in which the recipient began attendance, the institution must determine the amount of federal loan or grant assistance that the student earned as of the student's withdrawal date. Students considering a full withdrawal should consult with a financial aid counselor to discuss the impact of withdrawal on financial aid funding.*

Return of Title IV Federal Student Financial Aids Funds Policy

"Return of Title IV Funds" is the federally mandated process by which a school calculates the amount of federal funds to be returned for a Title IV federal financial aid recipient who begins attendance and subsequently withdraws or who is deemed to have ceased attendance as per financial aid procedures. The calculations may result in a reduction of the student's Title IV loan and grant aid to reflect the percentage of the semester that the student earned. The percentage of aid that has been earned by the student is equal to the percentage of the semester that the student completed as of the student's date of withdrawal as determined by the financial aid office. If this date occurs after the completion of 60% of the semester, the student is considered to have earned 100% of the federal grant and/or loan assistance for the semester. Please note that in cases where a student ceases attendance without providing official notification to the university of his or her withdrawal from the university, (the student must contact his or her academic Dean's Office or Academic Advising to do this) the institution must consider EITHER the midpoint of the semester OR the last date of academic participation as uncovered through timely financial aid counselor review as the financial aid date of withdrawal.

Federal financial aid regulations require that any student who began attendance but failed to earn a passing grade in at least one course in the semester and who did not officially withdraw shall be considered as having **unofficially withdrawn**. Within 30 days of the final date of final exams of each semester, Tulane University Financial Aid will identify federal financial aid recipients who have earned no passing grades for the semester and will deem those students to have unofficially withdrawn (unless a record of official withdrawal is on record at the time of review), assigning a financial aid date of withdrawal as the midpoint of the semester OR the last date of academic participation uncovered through timely financial aid counselor review. Students will be notified via letter of this calculation. If a student feels this determination is incorrect, he/she must contact the Tulane University Financial Office immediately if he/she has information that could lead to a determination that: the student did not unofficially withdraw (but rather officially withdrew while the semester was still in session); or the student earned at least one of the non-passing grades by attending the class throughout the semester, completing the course requirements, and receiving the non-passing grade. *Although Tulane is not allowed to use information provided directly by a student to prove academic attendance through the end of a semester, such information may allow Tulane to contact instructor/s to seek proof of attendance. Students should assume instructors will not have proof of attendance and continue to follow up with the Tulane University Financial Aid Office for final determination.*

If a student officially withdraws, Tulane uses the date the withdrawal was initiated to determine the financial aid date of withdrawal, as long as the student began attendance. If a student earns a passing grade in at least one course offered over an entire period, Tulane may make the presumption that the student completed the course and, thus, completed the period.

If the total amount of federal grant or loan assistance, or both, that the student earned is **less than** the amount of federal grant or loan assistance that was disbursed to the student (or on behalf of the student in the case of a PLUS loan), the difference between these amounts must be returned to the federal aid programs within 45 days of the date the financial aid office was made aware of the withdrawal. The amounts of unearned federal aid must be returned regardless of whether the student is eligible to receive a refund of a portion of university fees, such as tuition, fees, or room and board fees. The total Title IV aid disbursed to the student, or that could have been disbursed to the student minus the amount of Title IV aid earned by the student yields the amount of Title IV loan and grant aid that is unearned and that must be returned: (688.22(e)).

The amount to be returned to the federal student financial aid accounts will be returned to the programs from which the student received aid up to the amount of aid disbursed in the following priority order: Unsubsidized Stafford loan, Subsidized Stafford loan, Perkins Loan, Direct PLUS loan (Grad PLUS or Parent PLUS), Pell Grant, Federal Supplemental Opportunity Grant, and Iraq/Afghanistan Service Grant.

If the total amount of federal grant or loan assistance, or both, that the student earned is **greater than** the total amount of federal grant and/or loan assistance that was disbursed to the student or on behalf of the student as of the date of the institution's determination that the student withdrew, the difference between these amounts must be treated as a post-withdrawal disbursement. If federal loan funds are used to credit a post-withdrawal disbursement, the university must provide the student, or the parent in the case of a PLUS loan, the opportunity to cancel all or a portion of the post-withdrawal disbursement. *The university has 30 days to provide this notice to the student or parent.* The student or parent must respond to the notice within 14 days of the date the institution sent the notification. If the student or parent does not respond, the university cannot make a post-withdrawal disbursement of federal loan funds. A post-withdrawal disbursement of Federal Title IV aid occurs when the amount of Title IV aid earned by the student is greater than the amount of the Title IV aid disbursed for the semester. A student eligible for a post-withdrawal disbursement will receive written notification from the university. Students have the right to accept or decline, some, or

all, of the post-withdrawal disbursement that is being offered. Students are given 14 days from the date of the notification to respond. Students are encouraged to seriously consider whether it is beneficial to accept a post-withdrawal disbursement. If the Title IV disbursement is the result of a federal loan, it must be repaid under the terms of the appropriate promissory note being completed or previously completed. Also, any disbursement received from Title IV funds will reduce award eligibility for the corresponding award(s) at Tulane, or another college attended during the same award year. Any opportunity to keep loan debt at a minimum should be considered.

Federal Work-Study funds are not included in the Return of Federal Title IV Funds formula because these funds were received for work performed.

The policy statement above is for your information and reference; please call the Tulane University Financial Aid Office (504.865.5723) with questions regarding the effect and changes of your financial aid award if you are discontinuing study at Tulane. Students considering a full withdrawal should consult with a financial aid counselor to discuss the impact of withdrawal on financial aid funding.

Example Calculation for Return of Title IV:

The following example may help you better understand the return to Title IV programs policy:

| Example Institutional Costs: | | Example Financial Aid: | |
|------------------------------|-------------|----------------------------|-------------|
| Tuition | \$5,000.00 | | |
| Fees | \$1,000.00 | Unsubsidized Stafford Loan | \$10,250.00 |
| Housing | \$3,000.00 | Graduate PLUS Loan | \$ 1,000.00 |
| Food | \$2,000.00 | | |
| Total Institutional Costs: | \$11,000.00 | Total Financial Aid: | \$11,250.00 |

- Days in semester: 108 days
- Days attended (days before withdrawal date): 24 days
- Percentage of semester completed: 22.2% (if this had been greater than 60%, no further calculations would be required and no aid would be returned)

| Example Earned V. Unearned Financial Aid | |
|--|----------------------|
| Disbursed Title IV Aid for Semester | \$11,250.00 |
| x Percentage Completed | 22.2% |
| Dollar amount of Earned Aid | \$2,497.50 |
| Unearned Aid Percentage | 100% - 22.2% = 77.8% |

| | | | | |
|------------------------------|-------------------|----|------------------------------------|-------------------|
| Financial Aid | \$11,250.00 | | Institutional Costs | \$11,000.00 |
| x Percentage Unearned | x 77.8% | or | x Percentage Unearned | x 77.8% |
| Total Unearned Financial Aid | \$8,752.50 | | Total Unearned Institutional Costs | \$8,558.00 |

The University must return the **lower** of either the unearned financial aid or the unearned institutional costs. This action will result in the student account being debited (increasing the balance due the University). A communication will be sent to the student in addition to an updated student account statement. In this case, \$8,558.00 would have to be returned and would show as an amount INCREASING the balance due the University from the student.

| Example Funds \$8,558 Returned in this Order: | |
|---|------------|
| Unsubsidized Stafford Loan | \$8,558.00 |
| Graduate PLUS Loan | \$0 |

| | |
|---|------------|
| Total Unearned Financial Aid | \$8,752.50 |
| Less Amount the institution must return | \$8,558.00 |
| = Amount the student must return | \$ 194.50 |

If the unearned institutional costs are lower than the unearned financial aid, then the **borrower** must return the **difference** (in this case, \$194.50). However, if the amount to be returned by the borrower is a loan (and not a grant), no action has to be taken by the borrower immediately, and will be contacted by the loan servicer at the appropriate time regarding repayment.

STUDY ABROAD PROGRAMS

A student who is participating in a study abroad program offered by Tulane (and considered enrolled at Tulane) is eligible to be considered for federal student financial assistance by Tulane. If the program is held for a fall or spring semester, the student is eligible to be considered for Tulane scholarship (except any scholarship specifically awarded to offset New Orleans on-campus room costs or on-campus meal plans).

REQUIREMENTS AND PROCEDURES FOR OFFICIALLY WITHDRAWING FROM TULANE

A Student Resignation Form, available in the Academic Advising Center for full-time division undergraduate students, must be completed in order to officially withdraw from Tulane; all other students should consult their respective Dean's office for appropriate withdrawal paperwork. A Tulane student may not use add/drop forms to officially withdraw: please consult the Academic Advising Center or your Dean's office for further details.

LOAN REPAYMENT PROVISIONS

Borrowers should log into The National Student Loan Data System <http://www.nslds.ed.gov> to review their federal loan details on record, including the identity of assigned servicers. The National Student Loan Data System (NSLDS) is the U.S. Department of Education's (ED's) central database for student aid. NSLDS receives data from schools, guaranty agencies, the Direct Loan program, and other Department of ED programs. NSLDS Student Access provides a centralized, integrated view of Title IV loans and grants so that recipients of Title IV Aid can access and inquire about their Title IV loans and/or grant data. If you have trouble making your education loan payments, contact immediately the organization that services your loan. You might qualify for a deferment, forbearance, or other form of payment relief. It's important to take action before you are charged late fees. Monthly payments vary on Federal Direct Stafford loans and are based on the total amount borrowed. Loan repayment calculators may be viewed online at websites such as www.finaid.org. The minimum monthly payment amount is generally \$50 per loan. The borrower should contact the lender (in many cases, the U.S. Department of Education is the lender, and the servicer assigned to the loan by the Department should be contacted) for specific repayment information available for their loans.

Students should contact the Tulane Student Loan office at 504.865.5366 (or their servicer ACS) to discuss monthly payments on Federal Perkins loans. The minimum quarterly payment is \$90. The Student Loan Office is located in room 105 of Phelps building.

TERMS AND CONDITIONS FOR STUDENT EMPLOYMENT THROUGH FEDERAL WORK STUDY

The Federal Work-Study Program provides employment to undergraduate and graduate students with financial need. Students are employed on campus in a variety of departments and off-campus in a variety of nonprofit community service agencies. The [Tulane Student Employment Team](#) of WFMO (phone: (504) 865-5149; email: lgleiber@tulane.edu), administers the Federal Work-Study Program job placement for students. They also attempt to help students who do not qualify for Federal Work-Study find alternative employment.

The typical work schedule for full-time students is 10-15 hours per week. Work schedules are arranged between the student and his/her supervisor and may vary from early in the morning to late in the evening. Students are paid by the hour and receive their funds through direct bank deposits. Student wages vary and are based upon the nature of job and each student's qualifications.

The Tulane Workforce Management Organization has provided jobs on their website <http://tulane.edu/wfmo/student/index.cfm>.

It is the responsibility of the student after finding a job of interest to contact the hiring department or employer by following the application method listed online. Remember to bring a copy of your Federal Work-Study Award Letter for verification of eligibility. FWS students can have only **one** FWS job. If you have any questions or need assistance, please feel free to contact the [Tulane Student Employment Team](#) of WFMO (phone: (504) 865-5149; email: lgleiber@tulane.edu).

Additional Terms and Conditions for Student Employment through Federal Work Study at Tulane University are found in the Federal Work Study Student Handbook located on the WFMO website.

Tulane University is an Affirmative Action/Equal Employment Opportunity institution, and consequently its policy of nondiscrimination includes recruitment, employment, retention, and promotion of the most qualified students, faculty and staff, regardless of an individual's race, sex, color, religion, national/ethnic origin, citizenship, marital status, sexual orientation, handicap, or veteran status. Tulane University does not discriminate in its provision of services and benefits and in its treatment of students, patients, and employees.

The information on federally funded, subsidized, or guaranteed programs in this brochure is based on guidelines and interpretations available at the time of this printing. The regulations, and thus the guidelines described, are subject to revision by governmental action.

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