Tulane University

6823 St. Charles Avenue, New Orleans, LA 70118 2023-2024 Academic Year Louisiana GO Grant Policy

The Louisiana GO Grant is a need-based award funded by the State of Louisiana for certain undergraduate students enrolled in Louisiana educational institutions. For more information on the Louisiana GO Grant, please visit the GO Grant section of LOSFA's website <u>https://mylosfa.la.gov/students-parents/scholarships-grants/go-grant/</u>.

Eligibility Requirements

To be considered for the Louisiana GO Grant by the Tulane University Financial Aid Office during the 2023-24 academic year, one would

- Be a Louisiana resident or Louisiana resident dependent as defined by the Louisiana Office of Student Financial Assistance (LOSFA) guidelines AND
- File a Free Application for Federal Student Aid (FAFSA) for the 2023-24 academic year AND
- Receive a federal Pell grant during the semester of Louisiana GO Grant receipt AND

• Be a Tulane student enrolled on at least a half-time basis by attending at least six hours during the fall 2023 semester and/or at least six hours during the spring 2024 semester AND

• Have remaining financial need after the student's federal Estimated Family Contribution (EFC) and total federal/state/institutional gift aid is deducted from the student's Cost of Attendance (COA).

Award Amounts

- i. Award amounts to eligible students are based on the institution's allocation and their packaging policy. Awards may vary with each academic year. Awards will not be paid for summer sessions or terms.
- ii. Maximum and minimum annual award amounts 2023-24 Academic Year at Tulane University
 - a. Minimum Annual Award \$300
 - b. Maximum Annual Award \$3,000

A recipient's maximum award per fall or spring semester during the 2023-24 academic year at Tulane University is the smaller of 1.) \$1,500 or 2.) the amount calculated at the point at which 100% of the semester's federal financial need is met with institutional, federal and/or state gift aid (inclusive of the GO Grant) for the semester, with calculations less than \$150 being converted to zero (the minimum per-semester Louisiana GO Grant is \$150). The annual amount at Tulane for a Louisiana GO Grant for the 2023-24 academic year is therefore \$3,000 for a qualifying student who is a full-time student and \$3,000 for a qualifying student who is a less than full-time student.

The basis for the institutionally set maximum award amounts being less than the authorized maximum amount established in the state framework is in order to award Louisiana GO Grant funding to as many qualifying Tulane students as possible before depleting the limited annual allocation provided by the state to Tulane University, and the notion that financial aid cost of attendance living allowances do not vary between students due to their being enrolled on a full-time basis versus being enrolled on a half-time basis informs the institutionally set maximum award amounts.

Packaging Policy

All eligible students (including transfer & re-entering students) are identified for Go Grant review for awards in order of priority. Eligibility criteria does not automatically eliminate students receiving TOPS nor eliminate

students on the basis of any academic criteria other than Satisfactory Academic Progress for receipt of Title IV aid. Priority is given to students who are 25 years of age or older.

The limited total allocation of Louisiana GO Grant for the 2023-24 academic year for Tulane students is \$840,141 as per the 2023-2024 GO Grant Allocations bulletin found at https://mylosfa.la.gov/wp-content/uploads/SFA2023-1.pdf, which also specifies the deadline for schools to identify recipients and bill the State for the fall 2023 as November 1, 2023 and the deadline for schools to identify recipients and bill the State for the spring 2024 portion of Louisiana GO Grant student funding as March 22, 2024.

Tulane will bill for and disburse the total allocation in Louisiana GO Grant for the 2023-24 academic year in a priority order by semester until funds are depleted. Tulane University's priority order to bill Louisiana GO Grant for the 2023-24 academic year is semester by semester (first the Fall 2023 semester, then, if total allocation funding remains, the Spring 2024 semester) in the following group order, until the total allocation for 2023-24 is depleted. If the 2023-24 total allocation of Louisiana GO Grant for Tulane University students is depleted within a group, the order within the group for the affected semester shall be established first by the date by which the student's 2023-2024 Free Application for Federal Student Aid was received by the Department of Education, then by the student's financial need as defined in the context of the Louisiana GO Grant program:

1. Students who are age 25 or older throughout 2023 and who are meeting Louisiana GO Grant criteria two weeks prior to the semester's GO Grant billing deadline (including transfer and re-entering students, to ensure such students receive awards on the same basis as continuing students).

2. Students who are meeting Louisiana GO Grant criteria two weeks prior to the semester's GO Grant billing deadline (including transfer and re-entering students, to ensure such students receive awards on the same basis as continuing students).

3. If additional funding is made available after the GO Grant billing deadlines for both the fall and spring semesters, any students who would have been eligible for GO Grant funding but were unable to receive the funding due to original allocation depletion will be considered in the original order first (as long as the student also meets any additional fund criteria that may have been added); then, if funding remains, the order above will be repeated but without the billing deadline criteria (including transfer and re-entering students, to ensure such students receive awards on the same basis as continuing students).

4. If the year's allocation of GO Grant is not depleted during the academic year for which it is intended using the methods and limitations described above, Tulane will abide by any exceptional allowances offered by the Louisiana Office of Student Financial Assistance (LOSFA) to target full usage of the allocation (including transfer and re-entering students, to ensure such students receive awards on the same basis as continuing students).

Renewal Requirements

- Must file a FAFSA or the Renewal FAFSA at least annually
- Continue receiving a Federal Pell Grant
- Have remaining financial need after deducting Estimated Family Contribution (EFC) and all federal/state/institutional grant/scholarship aid ("gift aid") from student's Cost of Attendance (COA)
- The award can be renewed for subsequent years to a maximum lifetime award that correlates to that of the Federal Pell Grant.
- Sufficient funding exists during the academic year for Tulane to award as a Tulane student enrolled at

least half-time for within the student's priority group for the academic award year at the point enrollment is measured for Louisiana GO Grant purposes at Tulane University

• Receipt of Louisiana GO Grant is not guaranteed for subsequent award years

Over-Award Policy

The Louisiana GO Grant is packaged on a calculated need basis. Sometimes a Louisiana GO Grant awardee is inadvertently over-awarded 1.) by receiving certain aid exceeding the allowable need for GO Grant calculations, 2.) by receiving certain aid exceeding the allowable need for federal aid purposes, and/or 3.) being packaged with aid exceeding the financial aid cost of attendance. These over-awards may be due to subsequent addition of aid to the student's total aid package, and/or adjustments to the student's federal expected family contribution (EFC), and/or adjustment to the student's financial aid cost of attendance (COA). In order to find these inadvertent over-awards, all Tulane GO Grant recipients are double-checked to determine if they still meet the eligibility requirements for the grant prior to billing each semester.

In the event the student is over-awarded, the over-award will be cured first by the reduction of the student's federal self-help aid (such as loan and/or work-study eligibility) included in their total aid package (although federal self-help aid such as Federal Subsidized Student Loan and Federal Work-Study eligibility are not deducted as aid during calculation for GO Grant eligibility, such aid is deducted during calculation for certain federal aid). If an over-award remains, then institutional gift aid and/or other gift aid, such as outside gift aid (although scholarships/grants/gift aid from outside entities such as private organizations, business, etc. are not deducted as gift aid during calculation for GO Grant eligibility, such aid is deducted during calculation for certain federal aid) included in their total aid package shall be reduced as allowed by institutional policy. If an over-award still remains, then the Louisiana GO Grant shall be reduced.

If the over-award occurs during the fall semester which would have caused the GO Grant to be reduced had it been previously known, any Louisiana GO Grant award for the spring semester will first be reduced to remedy the over-award. If the over-award occurs during the spring semester after spring billing, and over-award is limited to a Louisiana GO Grant calculation over-award, no reduction of the GO Grant is required per LOSFA guidelines. The reason for the excess award will be noted on the student file. If the over-award occurs during the fall semester and the student attends the spring semester but does not have enough spring semester GO Grant to absorb a GO Grant calculation over-award, a refund will be processed to LOSFA to return any funds that the student was ineligible to receive.

Eligibility for limited Louisiana GO Grant funding at Tulane is based on enrollment levels as of two weeks before the semester's GO Grant billing deadline for the institution. If the student was eligible for the award two weeks before the semester's billing deadline, but subsequently withdraws, no refund is due to LOSFA unless the Pell grant for the semester is adjusted to zero. If a student withdraws from the University prior to two weeks preceding the billing deadline and the Financial Aid office does not become aware of the withdrawal until after it has already billed for the student, then a refund will be due to LOSFA since the student did not meet the enrollment criteria at Tulane to receive the grant.

Go Grant eligibility is contingent on the student receiving a Pell Grant. If a student loses their Pell Grant eligibility for a specific semester, then they will also lose their GO Grant eligibility. For instance, if a student never attends any coursework for a given semester, then they are no longer considered Pell eligible for that semester, and therefore, is ineligible for the GO Grant. In these such cases the GO Grant will be refunded to LOSFA.

Award Calculation Examples:

Below are three examples of 2023-24 Louisiana GO Grant amounts calculated for Tulane students.

2023-24 Academic Year	Student 1	Student 2	Student 3
Cost of Attendance	88246	88246	30000
Federal EFC	0	2513	0
Federal Pell Grant	7395	4845	7395
Federal SEOG Grant	2000	2000	200
Tulane Need Based Schol.	45000	66500	0
La. TOPS Tuition	5718	0	5718
La. TOPS Stipend	800	0	800
Tulane Merit Scholarship	25000	0	0
La GO Grant Need Calculated	2333	12388	15887
Louisiana GO Grant 2023-24	2333	3000	3000

Examples of gift aid included in the reduction of need for GO Grant are Federal Pell Grant, Federal Supplemental Education Opportunity Grant, Louisiana TOPS Tuition award, Louisiana TOPS Stipend award and institutional gift aid (such as scholarships).

Examples of need-based financial aid includes all gift aid included in reduction of need for GO Grant, all other expected gift aid considered to be Estimated Financial Assistance (EFA) for federal student aid purposes, and non-gift aid considered to be EFA for federal student aid purposes, such as Federal Subsidized Student Loan and Federal Work-Study eligibility.

Tulane University Financial Aid Office Louisiana Go Grant Administration:

Tulane University Louisiana Go Grant point of contact: Assoc. Dir. Jonathan Jouet, <u>jjouet@tulane.edu</u> (billing) & Asst. VP Georgia T. Whiddon, <u>gwhiddon@tulane.edu</u> (policy)

Tulane University Financial Aid Office director: Assoc. VP Michael T. Goodman, <u>mgoodman@tulane.edu</u>