

## TULANE LAW SCHOOL SUMMER 2024 SESSIONS

### How to Obtain a Summer 2024 Session Educational Loan:

- 1.) Loan application:
  - a. Federal Direct loan –Graduate PLUS Loan (for most) or the Unsubsidized Loan (limited circumstances) may be available depending on prior borrowing.
  - b. If you have used the full, annual, \$20,500 Federal Direct Unsubsidized Loan limit during the prior semester(s), and/or if you used an unsubsidized loan during summer of 2023, you will likely be offered the credit-based Federal Direct Graduate Plus loan for summer 2024. Please go to [studentaid.gov](https://studentaid.gov) and apply for the Federal Direct Graduate Plus loan to make sure your credit check is approved. The credit check is good for 180 days. It doesn't matter how much you apply for now. The goal is to make sure you will be approved for the loan. It is possible that you may be denied the Grad Plus loan (due to an adverse credit check) and you'll probably want to know that will not happen as soon as possible!
  - c. If you have not used the full annual, \$20,500 Federal Direct Unsubsidized Loan, it may be offered to you for summer. Please complete the 2023-2024 FAFSA (if you haven't already).
  - d. Private loan- apply online for an amount up to the cost of attendance for your program with a lender of your choice to obtain pre-approval. Typically only used if enrolled less than five credit hours or for international students seeking loans.
- 2.) Summer Session Registration (educational loans are certified for registered students only)
- 3.) Summer Addendum Form (on page 3 of this document); required for all aid requests. **Due June 6, 2024.**

### Federal Loans for Summer 2024 Sessions:

Federal loans cannot be disbursed weeks before classes actually begin (as with many private educational loans), but instead, may not be available to you until the **first day of classes for your summer program**. Therefore, it is vital to have some other source of funds available to pay for living expenses. Also, the Tulane University Accounts Receivable Office may assess a finance charge if the session begins (and loan disbursements arrive) a month or more after tuition is billed (if registered prior to April 14, first bill will be generated April 15, go out April 16 and be due May 15; if registered after April 15, first bill will be generated May 15, go out May 16 and be due on June 14). To borrow a federal loan, you must be enrolled in at least five hours. Only students who were enrolled in a regular degree program at Tulane during 2023-2024 or who are signed up to enroll in a regular degree program at Tulane during 2024-2025 will be considered for federal loans through Tulane.

### Private Loans for Summer 2024 Sessions:

Private non-federal educational loans are used in most cases by students needing to borrow to help finance summer programs, and who do not have federal loan eligibility. The loans will disburse just before classes begin, but must be returned if the borrower does not attend. To borrow a private loan, you may need to take between one and three credit hours. It is important that you apply online and obtain pre-approval from the lender before turning in other summer paperwork because it is possible that a lender may deny a private loan (due to an adverse credit report for the borrower or a loan limit reached by the borrower), and you'll probably want to know that will not happen as soon as possible! Also, even though we will try to request disbursement well in advance of the start of summer sessions, it is possible that a loan disbursement may not arrive until after your summer session has started. Therefore, it is very important to have some other source of funds available to "tide you over" in case your loan disbursement is delayed.

### Externships for Summer 2024

If you register for a Tulane Law School summer 2024 externship and also register for non-externship Tulane Law School summer 2024 classes, your total financial aid Cost of Attendance (COA) may need to be adjusted to be something other than simply the sum of the COA's associated with each separate activity. Specifically, if any of the weeks including and between the start and end dates of your externship overlap with weeks associated with your non-externship classes' COA, the externship/week COA (\$572) will be included but only for weeks which do not overlap.\*

*\*In some cases, an exception may be made for housing.*

*See 3<sup>rd</sup> page for Summer 2024 Addendum Form*

*Rev. 01/31/2024*

*Page 1 of 3*

Note: Living expense computations are based on the class/externship/directed research dates for each individual student. Directed research is charged on a per-credit-hour basis. Externships are charged a flat rate.

**Cost of Attendance, Summer 2024 New Orleans Classes (May 20<sup>th</sup> - July 5<sup>th</sup> class schedule 7 weeks):**

Class Hours	1 hour	2 hours	3 hours	4 hours	5 hours	6 hours
Tuition (\$1,800/hour)	\$1,800	\$3,600	\$5,400	\$7,200	\$9,000	\$10,800
Academic Service Fee (\$100)	\$100	\$100	\$100	\$100	\$100	\$100
Book Allowance (\$50/hour)	\$50	\$100	\$150	\$200	\$250	\$300
Housing/Meals (\$1995/\$1155)	\$3,150	\$3,150	\$3,150	\$3,150	\$3,150	\$3,150
Miscellaneous	\$364	\$364	\$364	\$364	\$364	\$364
Transportation	\$490	\$490	\$490	\$490	\$490	\$490
<b>TOTAL COA</b>	<b>\$5,954</b>	<b>\$7,804</b>	<b>\$9,654</b>	<b>\$11,504</b>	<b>\$13,354</b>	<b>\$15,204</b>

**EXTERNSHIPS**

Tuition is \$1,800 flat rate, Academic Service Fee, \$100 flat rate

<u>Externships</u>	
Allowance Per Week	
Housing	\$285
Meals	\$165
Misc.	\$52
Transportation	\$70
<b>TOTAL</b>	<b>\$572</b>

**DIRECTED RESEARCH**

Tuition is \$1,800 per credit hour, Academic Service Fee, \$100 flat rate

<u>Directed Research</u>	
Allowance Per Week	
Housing	\$285
Meals	\$165
Misc.	\$52
Transportation	\$70
<b>TOTAL</b>	<b>\$572</b>

-See 3<sup>rd</sup> page for Summer 2024 Addendum Form, complete and return it to our office.

-If you will need federal loans for fall 2024-spring 2025, please complete the 2024-2025 FAFSA at your earliest convenience.



TULANE LAW SCHOOL  
Office of Financial Aid

**SUMMER 2024 ADDENDUM FORM**  
**For Tulane Law Students Requesting Educational Loans**  
**TURN IN THIS FORM no later than June 6<sup>th</sup>**

1. Name: \_\_\_\_\_ 2. Tulane ID # \_\_\_\_\_

3. Summer phone and email: \_\_\_\_\_

4. I expect to receive a (check one):  J.D. degree  other degree (specify: \_\_\_\_\_) in (check one):  May,  July,  January (year) \_\_\_\_\_.

5. During fall-spring 2023-24, I was a (check one):  
 1st year law student  
 2d year law student  
 3rd year law student  
 other (specify) \_\_\_\_\_

6. During fall-spring 2024-25, I will be a (check one):  
 1st year law student  
 2d year law student  
 3rd year law student  
 other (specify) \_\_\_\_\_

7. During the summer of 2024, I will be attending the following Tulane Law sessions (FILL IN NUMBER OF CREDIT HOURS and dates to indicate attendance!):

\_\_\_\_ hrs **New Orleans (Circle One: Class or Directed Research)** Dates: Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_  
\_\_\_\_ hrs **New Orleans (Circle One: Class or Directed Research)** Dates: Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_  
\_\_\_\_ hrs **Externship** (What is the Location \_\_\_\_\_) Dates: Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_  
\_\_\_\_ hrs **Tulane Abroad:** (Name of Program/Abroad \_\_\_\_\_) Dates: Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_

8. \_\_\_\_\_ **TOTAL number of credit hours for ALL summer sessions** (You must take **at least 5 credit hours** for a federal loan. Please be aware that you are expected to **complete** this number of hours; otherwise, your loan **might** be cancelled or your loan amount **might** be billed back to you and returned to the lender, leaving you with a Tulane balance due.)

9. I have elected to borrow a (please check):  **FEDERAL DIRECT GRAD PLUS LOAN** (most students)  **FEDERAL DIRECT UNSUBSIDIZED LOAN**, or  **PRIVATE/ALT. LOAN**. If you're unsure how much you can borrow, turn in this form with number 7. completed and we'll calculate.

**Lender Name:** \_\_\_\_\_ (for Private loans only) **\*Must include date of loan approval \***

10. **Loan amount for which I have applied, been approved, & accept:** \$ \_\_\_\_\_ **Approved on (date)** \_\_\_\_\_

If you are attending more than one nonconsecutive program in Europe, include one airfare and add \$500 for transportation between programs. If you're not sure of the maximum amount you're eligible for, send us this form with the information above and we will calculate for you.

11. **Federal loan fees come out of loans prior to disbursement.** The fees are 4.228% for the Federal Direct Graduate Plus Loan and 1.057% for the Federal Direct Unsubsidized Loan. You can request that those be included in your summer Cost of Attendance in order to maximize the amount of funds you are eligible for. Would you like us to include these?

Yes \_\_\_\_\_ No \_\_\_\_\_ Initials: \_\_\_\_\_ Date: \_\_\_\_\_

12. **For FEDERAL Loan Borrowers:** Initial below to indicate that you understand that you may not have access to your federal loan until the end of the program, so it is vital you have some other source of funds available to pay for living expenses and airfare (for example, a loan from a relative or friend or a credit card or a savings account). **If the credit check on the Grad Plus loan is denied**, there are limited options, but students may appeal or obtain an endorser (co-signer) for the loan via studentaid.gov. Go to studentaid.gov to apply for the Grad Plus loan now to make sure you meet the credit standards.

Initials: \_\_\_\_\_ Date: \_\_\_\_\_

13. **For Private Loan Borrowers:** Would you like the loan disbursed as soon as possible?  yes If no, when? (date) \_\_\_\_\_

Initial below to indicate that you understand that private loans have a variable interest rate, and cannot be consolidated with federal student loan

Initials: \_\_\_\_\_ Date: \_\_\_\_\_

14. **For All Borrowers:** Initial below to indicate that you understand that your educational loan will be applied to your student account. It is your responsibility to ensure that your Tulane Accounts Receivable account is set up for an electronic refund to a valid bank account. It is also your responsibility to request your refund once your student loans have credited your account. If you have any questions, please contact our office.

Initials: \_\_\_\_\_ Date: \_\_\_\_\_

15. In addition to the loan above, I expect to have the following funds to help pay for my summer sessions (FILL IN WITH ZERO IF ZERO IS THE CORRECT ANSWER, and if an answer is more than zero, describe the resource): \$ \_\_\_\_\_ some type of non-Tulane Law scholarship or grant.

16. Your signature indicates your understanding of the eligibility requirements for applying for and receiving financial aid during the summer. It also indicates that you have personally spoken with a representative from the Law Financial Aid Office and asked all questions you had about summer financial aid procedures and eligibility, and understand the answers, especially about possible loan disbursement delays and denials.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_