## FEDERAL STUDENT LOAN COHORT DEFAULT RATE (CDR) TULANE FINANCIAL AID OFFICE DISCLOSURE

As of September 24, 2024

The U.S. Department of Education releases official cohort default rates once per year, and the most recent data was published by the Department of Education on September 23, 2024, reflecting rates for FY 2021.

As defined by the U.S. Department of Education, a cohort default rate is the "percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan Program loans during a particular federal fiscal year, October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year." (Please note that these loans include both Federal Direct Subsidized and Unsubsidized Loans, but do not include Federal Direct Parent PLUS or Graduate PLUS Loans.)

The most recent official Cohort Default Rate for Tulane University is **0** %. The National Cohort Default Rate is also **0**%. Please note the following from the U.S. Department of Education about the current Cohort Default Rates on this page: As expected, FY 2021 cohort default rates were significantly impacted by the pause on federal student loan payments that began March 13, 2020 and ended on September 30, 2023. During the pause, borrowers with ED-held student loans were not required to make any payments, and no borrowers with ED-held loans entered default.

## **Three-Year Official Cohort Default Rates**

The most recent official cohort default rates for schools are listed here <u>Official Cohort Default Rate For Schools</u>. School 3-Year Default Rate FY 2021, 2020, and 2019

OPEID: 002029 Type: Doctor's Degree

Name: Tulane University Control: Private, Nonprofit

Address: 6823 ST. CHARLES AVENUE

NEW ORLEANS, LA 701185698

Program: NONE

Cohort Fiscal Year	Official Default Rate	Number of Borrowers in Default	Number of Borrowers in Repayment	Enrollment Figures	Percentage Calculation
2021	0	0	1827	N/A	N/A
2020	0	0	1929	14,652	13.17%
2019	1.3	25	1840	14,768	12.46%

**ENROLLMENT NOTE:** To provide context for the Cohort Default Rate (CDR) data, we include Enrollment Figures (students enrolled at any time during the year) and the corresponding Percentage Calculation (borrowers entering repayment divided by that enrollment figure). There is no direct relationship between the timing of when a borrower entered repayment and any particular enrollment year; we have chosen to use the academic year ending on the 30th of June before the beginning of the cohort year.

## How the Tulane CDR compares to the National Average

Please see this announcement (<a href="https://fsapartners.ed.gov/knowledge-center/library/electronic-announcements/2024-09-25/national-default-rates">https://fsapartners.ed.gov/knowledge-center/library/electronic-announcements/2024-09-25/national-default-rates</a>) for additional information regarding cohort default rates, including the comparison chart below.

https://fsapartners.ed.gov/sites/default/files/2024-09/FY21OfficialCDRGNationalBriefing.pdf

Federal Student Aid

## Cohort Default Rates (CDR) Percentage Change Between FY 2021 Official and FY 2020 Official

	Number of Schools				Default Rate (%)			Number of Borrowers in Default			Number of Borrowers Entered Repayment					
	FY21 Official	FY20 Official	Chang e	% Change	FY21 Official	FY20 Official	Change	% Change	FY21 Official	FY20 Official	Change	% Change	FY21 Official	FY20 Official	Change	% Change
Public	1,626	1,643	-17	-1.0%	0.0%	0.0%	0.0%	0.0%	78	124	-46	-37.1%	2,034,610	2,122,211	-87,601	-4.1%
Less than 2 yrs	141	145	-4	-2.8%	0.0%	0.0%	0.0%	0.0%	0	1	-1	-100.0%	7,449	8,348	-899	-10.8%
2-3 yrs	725	743	-18	-2.4%	0.0%	0.0%	0.0%	0.0%	21	42	-21	-50.0%	406,925	453,112	-46,187	-10.2%
4yrs(+)	760	755	5	0.7%	0.0%	0.0%	0.0%	0.0%	57	81	-24	-29.6%	1,620,236	1,660,751	-40,515	-2.4%
Private	1,673	1,682	-9	-0.5%	0.0%	0.0%	0.0%	0.0%	62	46	16	34.8%	1,000,107	1,002,605	-2,498	-0.2%
Less than 2 yrs	40	41	-1	-2.4%	0.0%	0.0%	0.0%	0.0%	0	0	0	0.0%	3,137	2,766	371	13.4%
2-3 yrs	120	121	-1	-0.8%	0.0%	0.0%	0.0%	0.0%	0	2	-2	-100.0%	24,209	24,576	-367	-1.5%
4yrs(+)	1,513	1,520	-7	-0.5%	0.0%	0.0%	0.0%	0.0%	62	44	18	40.9%	972,761	975,263	-2,502	-0.3%
Proprietary	1,972	2,069	-97	-4.7%	0.0%	0.0%	0.0%	0.0%	18	23	-5	-21.7%	641,646	665,300	-23,654	-3.6%
Less than 2 yrs	1,123	1,166	-43	-3.7%	0.0%	0.0%	0.0%	0.0%	3	0	3	0.0%	108,512	123,286	-14,774	-12.0%
2-3 yrs	521	567	-46	-8.1%	0.0%	0.0%	0.0%	0.0%	6	3	3	100.0%	136,754	146,653	-9,899	-6.7%
4 yrs(+)	328	336	-8	-2.4%	0.0%	0.0%	0.0%	0.0%	9	20	-11	-55.0%	396,380	395,361	1,019	0.3%
Foreign	379	378	1	0.3%	0.0%	0.0%	0.0%	0.0%	0	3	-3	-100.0%	11,027	11,194	-167	-1.5%
Unclassified	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0	0	0	0.0%	0	0	0	0.0%
Total	5,650	5,772	-122	-2.1%	0.0%	0.0%	0.0%	0.0%	158	196	-38	-19.4%	3,687,390	3,801,310	-113,920	-3.0%