



UPDATED JUNE 26, 2026

The Higher Education Opportunity Act requires higher education institutions participating in the administration of educational loan programs to develop and publish a Code of Conduct. Any Tulane University officer, employee, or agent who has responsibilities with respect to student educational loans is required to comply with this Code of Conduct as outlined below.

1. The University shall not enter any revenue-sharing arrangement with any lender.
2. No officer or employee of the University who is employed in the Financial Aid Office or who otherwise has responsibilities with respect to education loans, or agent who has responsibilities with respect to education loans, shall solicit or accept any gift (any gratuity, favor, discount, entertainment, hospitality, loan, or other item having a monetary value of more than a *de minimus* amount) from a lender, guarantor, or servicer of education loans.
3. An officer or employee who is employed in the Financial Aid Office or who otherwise has responsibilities with respect to education loans, or an agent who has responsibilities with respect to education loans, shall not accept from any lender or affiliate of any lender any fee, payment, or other financial benefit (including the opportunity to purchase stock) as compensation for any type of consulting arrangement or other contract to provide services to a lender or on behalf of a lender relating to education loans.
4. The University shall not assign, through award packaging or other methods, a first-time borrower's loan to a particular lender; or refuse to certify, or delay certification of, any loan based on the borrower's selection of a particular lender or guaranty agency.
5. The University shall not request or accept from any lender (as defined in section 140 of the Truth in Lending Act) any offer of funds to be used for private education loans, including funds for an opportunity pool loan, to students in exchange for the University providing concessions or promises regarding providing the lender with:
 - a specified number of loans made, insured, or guaranteed under this title;
 - a specified loan volume of such loans; or
 - a preferred lender arrangement for such loans.
6. The University shall not request or accept from any lender any assistance with call center staffing or Financial Aid Office staffing.

Assistance will be permitted for the following instances:

- professional development training for financial aid administrators;
- providing educational counseling materials, financial literacy materials, or debt management

materials to borrowers, provided that such materials disclose to borrowers the identification of any lender that assisted in preparing or providing such materials; or

- staffing services on a short-term, nonrecurring basis to assist the University with financial aid-related functions during emergencies, including State-declared or federally declared natural disasters, federally declared national disasters, and other localized disasters and emergencies identified by the Secretary of Education.

7. Any employee who is employed in the Financial Aid Office, or who otherwise has responsibilities with respect to education loans or other student financial aid of the University, and who serves on an advisory board, commission, or group established by a lender, guarantor, or group of lenders or guarantors, shall be prohibited from receiving anything of value from the lender, guarantor, or group of lenders or guarantors, except that the employee may be reimbursed for reasonable expenses incurred in serving on such advisory board, commission, or group.

In addition to the items above, as a member of the National Association of Student Financial Aid Administrators (NASFAA), the University also follows the standards established in NASFAA's Statement of Ethical Principles and Code of Conduct for Institutional Financial Aid Professionals.

https://www.nasfaa.org/statement_of_ethical_principles

https://www.nasfaa.org/Code_of_Conduct

All staff are required to review and affirm their understanding of and commitment to this Code of Conduct each year.