TULANE UNIVERSITY GRADUATE SOPA

Financial Aid Fact Sheet for 2023-2024



General Information

- Financial Aid Office Location: Uptown Campus, Science and Engineering Lab Complex, Building 14, Suite 205
- Contact Information: Phone 504-865-5723; Email- finaid@tulane.edu
- Hours: Monday-Friday 9:00am-5:00pm.
- Important Websites: <u>https://financialaid.tulane.edu/sopa</u> | <u>https://financialaid.tulane.edu/</u>
- ALL IMPORTANT INFORMATION WILL BE SENT TO YOUR OFFICIAL TULANE EMAIL ADDRESS

Federal Aid Eligibility Limits

Annual Loan Limit for Graduate Students		
Unsubsidized	Grad PLUS	
\$20,500	Equal to a student's cost of attendance minus any other financial aid.	

Total Lifetime Aggregate Loan Limit for Graduate Students

Maximum Subsidized*	Combined Sub & Unsub	Grad PLUS	
\$65,500	\$138,500	No Limit	

*Graduate level students are ineligible for new Subsidized Loans as of July 1, 2012

BORROW CONSERVATIVELY!

Know What You Owe: View your loan history online at <u>https://studentaid.gov/h/manage-loans</u>

Institutional Assistance

Scholarships, Tuition Waivers, health insurance support, and non-service stipends will be included as a resource in determining financial aid eligibility and will reduce eligibility for educational loans.

Withdrawals

- A student who begins attendance but **fails to earn a passing grade** in at least one course during the semester (and did not officially withdraw) is considered to have **unofficially withdrawn**.
- **IMPORTANT:** If you are considering withdrawing from the university or otherwise discontinuing study, please note that <u>official and unofficial withdrawals</u> are subject to financial aid adjustments that may result in a balance owed to Tulane.
- More details can be found at https://financialaid.tulane.edu/resources/eligibility/title-IV

Satisfactory Academic Progress (SAP)

- Students must make academic progress towards their degree by completing a minimum amount of credit hours and maintain a minimum grade point average each semester in order to remain eligible for federal aid consideration. The Financial Aid Office evaluates the Satisfactory Academic Progress (SAP) of every student after the completion of each semester.
- Tulane's SAP Policy Components:
 - o Grade Point Average: Minimum cumulative GPA of 3.00 for graduate students
 - **Completion Rate:** Must successfully earn (pass) at least two-thirds of cumulative attempted credit hours (equates to successfully passing 66% of overall attempted hours).
 - Maximum Timeframe: The maximum time frame for completion of an academic program must not exceed 150% of the primary program length specified in the catalog of each academic division. This means that a student's attempted and transferred credit hours cannot exceed 150% of the credit hours necessary for completion of their primary degree or certificate.
- To read the full SAP policy visit <u>https://financialaid.tulane.edu/resources/eligibility/saTo</u>

Tulane University Office of Financial Aid Information Subject to Correction; 10/07/2022