

## **Tulane Law Financial Aid Office**

## **Tulane Law School Loan Checklist 2020-2021**

	Complete the 2020-2021 FAFSA (Free Application for Federal Student Aid) at studentaid.gov	Every Year	
	Federal Direct Loans: Complete Entrance Counseling Go to <a href="https://studentaid.gov/">https://studentaid.gov/</a> , sign in with your FAFSA FSA Id, social security number,	Once: First year borrowing for	
	name and date of birth, go to the "Complete Aid Process" drop-down tab, and click "Complete Entrance Counseling." Entrance Counseling will	your program of study	
	ensure your understanding of financial aid basics, is required, and will take approximately 30 minutes to complete.		
	Federal Direct Loans: Sign Master Promissory Notes (MPN) Note: You must have two references who do not live with you, and your driver's		
	license number to complete the applications. Go to <a href="https://studentaid.gov/">https://studentaid.gov/</a> and sign in, go to the "Complete Aid Process" drop-down tab, then click	Once: First year borrowing for	
	"Complete Master Promissory Note." Complete a MPN for the Federal Direct Unsubsidized Loan. If you are offered, and accept, the Grad Plus loan	your program of study	
	(usually not required), complete the MPN for the Federal Direct Graduate PLUS loan. Once you have completed your MPN's, click on "Completed		
	MPNs" on the left side of the screen to verify the MPN's that you submitted and to print a copy for your records.		
	Apply for a Private Loan: If you chose a private loan over a Federal Direct Unsubsidized loan, you will need to decline the Federal Direct		
	Unsubsidized loan on Gibson Online. In order for the Financial Aid Office to certify your private educational loan you will also need to submit the	Every Loan Request	
	name of the lender and amount of the loan (which may be up to the cost of attendance less any other aid you have accepted). For a list of Tulane		
	Universities Preferred lenders for Graduate programs, please visit: <a href="https://www.elmselect.com/oll/SchoolLenderList/?schoolId=8282">https://www.elmselect.com/oll/SchoolLenderList/?schoolId=8282</a> .		
	*****Items to Complete After Completing Entrance Counseling and Signing MPNs*****		
	Check Gibson Online Financial Aid tab for any outstanding requirements for example, you are required to provide a signed copy of your latest		
	federal tax return along with other documents before we can finalize your financial aid package if you are selected for federal verification.	Every Year	
	For further instructions please see "Accepting your Financial Aid Award on Gibson Online."		
	Accept Your Student Loan Awards On the Gibson Online Financial Aid tab		
	For further instructions please see "Accepting your Financial Aid Award on Gibson Online."	Every Year	
-	<b>Disbursement of Financial Aid:</b> Financial Aid disburses on the first day of classes provided all requirements for it have been met. It disburses to		
"	your Tulane student account.	Every Loan Disbursement	
	Request a Refund through Gibson Online	•	
	Your student account may become eligible for a credit balance refund if new payments/credits have overpaid your account. Refunds are not granted		
	for anticipated payments, such as financial aid not yet disbursed. Students with a credit balance (displayed as a negative number) may set up a direct		
	deposit to their bank account and request a refund through Gibson Online. Please allow 1 -3 business days for a response to your request as all	Every Loan Disbursement	
	requests are processed in the order in which they are received. If approved, the status of your request will be updated to Approved and your account	-	
	will be debited with a refund transaction. Once the refund transaction is posted, your funds will be disbursed either by direct deposit or a mailed		
	check. Instructions can be found here <a href="https://studentaccounts.tulane.edu/content/refund-disbursement">https://studentaccounts.tulane.edu/content/refund-disbursement</a>		

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