Financial aid helps students cover the educational costs of tuition, fees, room and board, books, transportation to and from school, and personal expenses. In most instances, financial assistance for School of Professional Advancement UNDERGRADUATE students consists of federal student aid in the form of grants and loans.

WHAT IS FINANCIAL AID?

Financial aid is available to help pay educational costs for those who qualify.

Tulane University Financial Aid administers a comprehensive program of federal student aid. To learn more about applying, please review this brochure or visit our website: https://financialaid.tulane.edu/sopa. Should you have additional questions, please contact us at finaid@tulane.edu or 800-335-3210.

WHO’S ELIGIBLE FOR FEDERAL AID?

Some basic eligibility requirements are:
1. you must be a U.S. Citizen or Permanent Resident
2. you must be enrolled in an academic program at Tulane approved for federal aid by the Department of Education
3. you must not be in default on a prior educational loan or owe a repayment on a federal grant
4. you must be registered with Selective Service, if required to register
5. continuing students must meet Satisfactory Academic Progress (SAP) standards. These standards are outlined on our website.

Other specific requirements are noted elsewhere in this brochure and on the Tulane university Financial Aid website.

HOW IS ELIGIBILITY DETERMINED?

Most, but not all, federal aid is awarded on the basis of financial need. Need is determined from data you report on the FAFSA. For more information, visit our website at https://financialaid.tulane.edu/.

WHAT TYPES OF AID ARE AVAILABLE?

Generally, there are two types of financial aid for School of Professional Advancement students: grants and loans.

GRANTS – FUNDS THAT ARE NOT REPAYED

Federal Pell Grant – federally funded program awarded to needy students. In 2023-24, grants range from $767 to $7,395. Only students working toward a first bachelor’s degree (or teacher certification) and not exceeding 600% of lifetime Pell are eligible. Federal Supplemental Educational Opportunity Grant – federally funded program generally awarded to students who are eligible for Pell Grant. Grants typically are $200 for the year. Students working toward a first bachelor’s degree are eligible.

LOANS – FUNDS THAT MUST BE REPAYED

Federal Direct Loans – are fixed interest rate loans offered to eligible students regardless of need. Students must be enrolled at least half time to be eligible. Annual limits are $3,500 for freshmen, $4,500 for sophomores, and $5,500 for juniors and seniors. Repayment begins six months after a student ceases to be enrolled at least half time. Students may also apply for additional unsubsidized amounts. Annual unsubsidized loan limits are $2,000 for dependent students. Students who meet the federal definition of independent can qualify for up to $4,000-$5,000 in additional unsubsidized loan funds annually.

Federal Direct PLUS Loan – is a loan borrowed by a parent of a dependent undergraduate student. Repayment begins within 60 days after the loan is fully disbursed, but can be deferred in some cases. Alternative Loans – are not part of the federal program. These loans are credit-based and may be obtained through private lenders.

HOW DO I APPLY FOR FINANCIAL AID?

1. Apply for admission and be accepted to Tulane School of Professional Advancement. Note that University Financial Aid is able to consider students for financial aid only if they are officially seeking a Tulane credential (i.e., degree or certificate) approved for financial aid by the Department of Education.
2. Complete the 2023-24 Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov. Use Tulane’s federal school code 002029 to have the data sent to Tulane, and the suggested deadline for the academic year is May 15th. The deadline for students attending only the fall semester is
November 1st, and April 1st for those attending the spring semester only.

3. Complete the on-line 2023-2024 School of Professional Advancement Financial Aid Addendum available on our website: https://financialaid.tulane.edu/forms

4. Submit any additional documentation that is requested by University Financial Aid via the “Upload Forms/Documents” link on our website: https://financialaid.tulane.edu/forms. For example, for verification purposes, you may be required to send copies of your 2021 IRS tax transcript (and for dependent students copies of your parents’ 2021 IRS tax transcript.) You may also be asked to verify items such as household size, number of family members in college, and other information used to calculate need.

5. Complete our 2023 Summer Undergraduate Addendum for consideration for financial aid for summer enrollment. Summer financial aid awarding is separate from the academic year financial aid awarding. Summer addendums are available online at https://financialaid.tulane.edu/forms, beginning April 15th.

Contact our office or visit our website for more details.

HOW DO I GET AND KEEP FINANCIAL AID?

1. Accept or decline the offered awards at Gibson online within two weeks of the date offered via these steps:
   1. Log on to Gibson online
   2. Click ‘Financial Aid’ near the top
   3. On left side click ‘Award Information, Terms and Conditions, Special Messages’
   4. Aid Year page pops up, choose ‘2023-24 Academic Year’
   5. Near middle top, click tab ‘Terms and Conditions’
   6. Read and press ‘Accept’ button on bottom when ready
   7. Near left top, click ‘Accept Award Offer’ tab and make acceptance decisions

2. If you are accepting Federal Direct Loans for the first time, you will need to complete a Direct Master Promissory Note (MPN) and complete Direct Loan Entrance Counseling at www.studentloans.gov. More information on loans can be obtained on our website at https://financialaid.tulane.edu/types-of-aid/loans.

3. Most awards are credited directly to your Tulane account each semester upon your confirmed attendance and in accordance with federal guidelines. Some alternative loans, however, may disburse by means of a paper check. After beginning attendance for the semester, students may sign them over to Tulane at the Bursar’s Office in order to pay any outstanding charges. Federal funds in excess of university charges are refunded within 14 days of being credited, if the student is attending classes. More information can be found online at pandora.tcs.tulane.edu/acctrec/

4. Complete the semester to avoid a full or partial return of financial aid funds. See more details in the next section.

IS MY FINANCIAL AID RENEWABLE?

Financial aid is renewable; however, need-based financial aid must be re-evaluated annually. There are aggregate limitations to aid eligibility, so part-time students especially should check with their financial aid counselors to identify these limits. You must reapply for financial aid each year. You must also be meeting all requirements of eligibility, including making satisfactory academic progress as defined both by Tulane’s School of Professional Advancement and University Financial Aid. Renewal FAFSA applications should be submitted by May 15th for the regular academic year and any additional information requested should be submitted immediately.

For more information about the FAFSA reapplication process, visit the Federal Student Aid FAFSA website www.fafsa.ed.gov.

For the latest and most comprehensive information on all areas of financial aid at Tulane, including the name and contact information of your financial aid counselor, posted office hours and more, please visit our homepage online at https://financialaid.tulane.edu/. The information on federally funded, subsidized, or guaranteed programs in this brochure is based on guidelines and interpretations available at the time of this printing. The regulations, and thus the guidelines described, are subject to revision.

For consumer information about federal student aid programs see the “Comprehensive Guide to Financial Aid” available on our website.

ver. 12/5/23

Tulane School of Professional Advancement 2017-2018 Guide To UNDERGRADUATE Financial Aid