

Interest Subsidy in IDR Plans Subsidy of accrued interest during "negative amortization"				
Income Based Repayment (IBR) for New Borrowers	100% of negative amortization during first 3 years in plan; none thereafter	NONE		
Pay As You Earn (PAYE)	100% of negative amortization during first 3 years in plan; none thereafter	NONE		
Revised Pay As You Earn (REPAYE)	100% of negative amortization during first 3 years in plan; 50% thereafter	50% of negative amortization during all years in plan		
Income Based Repayment (IBR)	100% of negative amortization during first 3 years in plan; none thereafter	NONE		
Income Contingent Repayment (ICR)	NONE	NONE		

	"New" Borrower (REPAYE vs. PAYE)	Not a "New" Borrower (REPAYE vs. IBR)	
0	REPAYE if single AND negative amortization exists-you will receive more interest subsidy (consider changing to PAYE once negative amortization no longer exists, and/or you get married AND your spouse works AND you file separate federal tax returns)  PAYE if negative amortization does NOT exist-forgiveness occurs five (5) years sooner in PAYE	amortization exmore interest changing to IB AND your spot separate feder provide lower  IBR (15%) amortization do are married/sput	nes NOT exist AND you buse works/you file al tax returnslower