Financial aid helps students cover the educational costs of tuition, fees, room and board, books, transportation to and from school, and personal expenses. In most instances, financial assistance for School of Professional Advancement UNDERGRADUATE students consists of federal student aid in the form of grants and loans.

**WHO’S ELIGIBLE FOR FEDERAL AID?**

Some basic eligibility requirements are:

1. you must be a U.S. Citizen or Permanent Resident
2. you must be enrolled in an academic program at Tulane approved for federal aid by the Department of Education
3. you must not be in default on a prior educational loan or owe a repayment on a federal grant
4. you must be registered with Selective Service, if required to register
5. continuing students must meet Satisfactory Academic Progress (SAP) standards. These standards are outlined on our website.

Other specific requirements are noted elsewhere in this brochure and on the Tulane university Financial Aid website.

**HOW IS ELIGIBILITY DETERMINED?**

Most, but not all, federal aid is awarded on the basis of financial need. Need is determined from data you report on the FAFSA. For more information, visit our website [https://financialaid.tulane.edu/](https://financialaid.tulane.edu/).

**WHAT TYPES OF AID ARE AVAILABLE?**

Generally, there are two types of financial aid for School of Professional Advancement students: grants and loans.

**GRANTS – FUNDS THAT ARE NOT REPAID**

- **Federal Pell Grant** – federally funded program awarded to needy students. In 2021-22, grants range from $330.50 to $6,495. Only students working toward a first bachelor’s degree (or teacher certification) and not exceeding 600% of lifetime Pell are eligible.
- **Federal Supplemental Educational Opportunity Grant** – federally funded program generally awarded to students who are eligible for Pell Grant. Grants typically are $100.00 for the year. Students working toward a first bachelor’s degree are eligible.

**LOANS – FUNDS THAT MUST BE REPAID**

- **Federal Direct Loans** – are fixed interest rate loans offered to eligible students regardless of need. Students must be enrolled at least half time to be eligible. Annual limits are $3,500 for freshmen, $4,500 for sophomores, and $5,500 for juniors and seniors. Repayment begins six months after a student ceases to be enrolled at least half time. Students may also apply for additional unsubsidized amounts. Annual unsubsidized loan limits are $2,000 for dependent students, $5,500 for independent students. Students who meet the federal definition of independent can qualify for up to $4,000 - $5,000 in additional unsubsidized loan funds annually.
- **Federal Direct PLUS Loan** – is a loan borrowed by a parent of a dependent undergraduate student. Repayment begins within 60 days after the loan is fully disbursed, but can be deferred in some cases.
- **Alternative Loans** – are not part of the federal program. These loans are credit-based and may be obtained through private lenders.

**HOW DO I APPLY FOR FINANCIAL AID?**

1. Apply for admission and be accepted to Tulane School of Professional Advancement. Note that University Financial Aid is able to consider students for financial aid only if they are officially seeking a Tulane credential (i.e., degree or certificate) approved for financial aid by the Department of Education.
2. Complete the 2021-22 Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov. Use Tulane’s federal school code 002029 to have the data sent to Tulane, and the suggested deadline for the academic year is May 15th. The deadline for students attending only the fall semester is
student’s Tulane account when Tulane is required to return the federal and/or state financial aid funds to the funding source.

**Not Attending Classes**
If you attend no classes during a semester, you are not eligible to keep any federal financial aid you may have received for the semester, and you will be billed for all financial aid received. Attendance in only a few classes generally results in eligibility to retain only a small portion of financial aid. Evidence of attendance must be on file with the school.

**Not Receiving a Passing Grade**
If you do not receive at least one passing grade in a semester for which you received federal financial aid, University Financial Aid must bill your Tulane student account in order to return a portion of the federal financial aid received as required by federal regulation to the federal aid programs.

**Dropping Courses**
If you intend to drop courses, you should be aware that your financial aid award may be impacted. Also, dropped courses may adversely impact a student’s future eligibility for federal aid. See “Satisfactory Academic Progress” standards above in “Who’s Eligible for Federal Aid?”

**Withdrawing from the University**
If you intend to withdraw, you should meet with your academic advisor to begin the withdrawal process. In addition, you should notify your financial aid counselor to verify your withdrawal date to confirm the withdrawal. When a student withdraws, financial aid may be impacted. A determination of how much aid has been “earned” will be based upon the official withdrawal date (or, when a student has not completed attendance or officially withdrawn, an unofficial withdrawal date, often the midpoint of the semester). If a student’s disbursed aid exceeds the amount of aid earned at the time of the withdrawal, University Financial Aid is required to return Title IV federal aid. See our website for more details.

**Receiving Aid Not Included in the Financial Aid Package**
You may receive assistance from outside sources, such as scholarships from organizations, state agencies, or the federal government, or employee tuition waivers or other tuition assistance and discount programs. Students must report the type and amount of any aid to University Financial Aid that does not appear in your financial aid package. If you have been offered aid in a financial aid package to meet your need and additional assistance is revealed, federal regulations require that your financial aid package be reviewed, and adjusted if necessary.

**IS MY FINANCIAL AID RENEWABLE?**
Financial aid is renewable; however, need-based financial aid must be re-evaluated annually. There are aggregate limitations to aid eligibility, so part-time students especially should check with their financial aid counselors to identify these limits. You must reapply for financial aid each year. You must also be meeting all requirements of eligibility, including making satisfactory academic progress as defined both by Tulane’s School of Professional Advancement and University Financial Aid. Renewal FAFSA applications should be submitted by May 15th for the regular academic year and any additional information requested should be submitted immediately. For more information about the FAFSA reapplication process, visit the Federal Student Aid FAFSA website www.fafsa.ed.gov.

For the latest and most comprehensive information on all areas of financial aid at Tulane, including the name and contact information of your financial aid counselor, posted office hours and more, please visit our homepage online at https://financialaid.tulane.edu/. The information on federally funded, subsidized, or guaranteed programs in this brochure is based on guidelines and interpretations available at the time of this printing. The regulations, and thus the guidelines described, are subject to revision.

For consumer information about federal student financial aid programs see the “Comprehensive Guide to Financial Aid” available on our website.

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